

Topic:

Global Energy politics :  
Challenges and opportunities  
in multipolar world.

Outline:

### 1 Introduction:

**Thesis statement:** Global energy politics is point of convergence for many countries and point of divergence for few big power countries. It has been used for imposing the hegemony in the world and as source of influence in world economies.

### 2 Global Energy politics:

- 2.1 Resources and reserves of country.
- 2.2 Cooperation and wars among the country.
- 2.3 International market sharing and economy of countries.

### 3 Challenges in Global energy politics:

3.1 Security issues

3.2 Race in showing supremacy

3.3 Trade groups monopoly

3.4 Proxy and traditional wars

3.5 USA and international organizations  
restrictions

3.6 Global climate change

3.7 Inflation and dwindling economies

### 4 Opportunities in multipolar world.

4.1 Development and trade of  
energy infrastructure.

4.2 Promoting renewable resources

4.3 De-dollarization and inter  
countries trade

4.4 COP and climate investment

4.5 Inter-dependence of countries  
enhancing security stability.

### 5. Conclusion.

"It is time for sustainable energy policy which puts environment, consumer, human health and peace first."  
(Dennis Kucinich)

The dimension of global energy politics has been diversified.

It is time to think global energy from the perspective of human and environment safety.

Global energy politics is a source of cooperation and dependence among the countries.

It also curbs the war

threats. The global energy is source of development of countries but it is also

source of pollution and climate change. The security

issues and race among the big economies of world is destabilizing the peace and

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prosperity of sub-continents. The monopoly of trade groups and sanctions imposed by the world super power is challenging for global energy politics. The surging sanctions and wars causes the inflation hike and down slope of economies. The global energy politics is also reducing the distance between countries, infrastructure development and trade policies carried out between the countries. De-dollarization and hegemony of few countries are in threat. The climate investment has also opened the gate of investment. Due to development, energy trade and cooperation between the countries, the stability in the world security, economy and politics is enhanced. The road to peace and development is getting clear with time.

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The global energy politics is the trade of renewable and non-renewable energy sources of country in the world. And the role of international organizations and developed countries in this process. On one side it has enhanced the dependence of one country on other countries and on other side it had been the reason of conflict and war to snatch the resources of other country. It is strengthening the global market and local stock market. The economy of the countries are dependent on it.

Security issue is one of the biggest problem in global energy politics. The trade zones are not safe.

Hesi bagi attack on the shipment of oil and

energy goods. The ocean and sea are so vast that their security cannot be achieved completely. The Israel attacked the energy sites in Syria, Yemen, Lebanon and Palestine. The cruelty and tactics of war are to destroy the energy sites of other country and deprive it from the light and energy. The energy is the backbone of every country. The safety and security of energy sites and shipment is weak.

There is the ~~big~~ race among the big powers of trading and generating more energy sources and reserves. The hegemony of power is generating through extensive role in production and combating

The other countries power. The greater the influence of countries in the international markets, greater will be the economy and power of that country.

The trade and production group monopoly is also challenging for the developing countries. The demand and supply chain is controlled by few groups by affecting the supply of raw material and refined products. The tax and fee of the trading products are also controlled and manipulated by few agencies. Despite of WTO and other organizations, the corrupt practice is still carried out.

The Russia - Ukraine war like traditional war started to neutralize and occupy the

Ukraine but it resulted in the energy crisis world wide. The price of oil and fossil fuels gone up with the rocket speed. The affordability and availability of energy was also compromised. The energy shut down planned by the Russia in Ukraine carried out. The energy sites, power plant in the Ukraine was hit. The world has watched the all time high of petroleum prices internationally. The proxy was also hit the energy and global politics to create artificial hegemony in the world.

The world super power USA impose the the sanctions on the world markets, products and companies for its interest as it



did in the Russian case

The sanctions were imposed on Russian oil and

restricted its access to

world. Russia is unable to

sell its oil in global markets but as result in

response to this Russia cut

off the gas supply to European countries. More than

half of the Europe is dependent on the gas

supplied by Russia. The

crisis surged in the Europe.

The international organizations like

**OPEC** also control the

price and production of oil.

As they decide the production

to manage the price internationally.

The monopoly of either a country

or organization is threatening for

other countries specially developing

countries

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The global climate is also affected as energy sector is biggest producer of carbon emission. The burning of fossil fuels and production of energy by old methods like non-renewable sources is dangerous for environment. The whole world is facing the serious hazards of climate change. The temperature is risen by  $1.5^{\circ}\text{C}$  globally. The glaciers are melt rapidly. The aquatic life is also affected badly due to climate change. The majority of energy production is still by conventional methods. Trend of re-newable energy production is still far behind.

The inflation has been raised since the COVID crisis started. The markets

globally are affected. The instability and war in the middle east is one the reason of inflation. The capacity payments of countries are affected. Nations are unable to meet their needs. They are trying to cut-off their needs. The usage of oil and fossil fuels is also decreased. KSA whose economy is dependent solely on petroleum industry by 97% started facing crisis ahead of reduced consumption of oil. Inflation hit the global economies badly. Even the markets of China and Japan were shaken and they took serious efforts to manage it.

"Where there is a will, there is a way." The energy politics is also source

of stability as cooperation and dependence of many countries on the external or foreign energy resources for the fulfillment of its needs. As a result of this countries are very conscious while dealing with security challenges and foreign affairs.

The development of energy infrastructure projects is a source of regional cooperation and stability. As, China has invested in Pakistan for its economic stability and new access to central asian markets. **CPEC** is the leading project of China in the world worth of **\$62 billion**. It includes the development of small economic zones and energy sector development. The construction of water dams and renewable energy

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sources is the part of this project. The other countries like India investing in Iran specially in Chabahat port. for the transport access to other countries and energy shipments could be reached easily. The Russia is also building corridor to India another route path for the access to markets more efficient and easily.

Renewable energy sources should be promoted. There is vast space for working on it. Still today the mode of production of energy is through non-renewable sources. The production of energy through air, water and sun should be preferred. The solar energy as source of electricity is surging all over the world. The

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efficient and independent source of energy is climate friendly also. The country like Pakistan whose economy can't afford the imported oil monthly and there is also shortage of electricity, the solar energy is blessing in disguise. It is cost efficient. The production of solar plates and lithium battery should be increased and its access to market should be made easy.

The trading between the countries in the currency other than dollar is also opportunity for eradicating the hegemony of dollar in world economies. It also increase the opportunity for developing countries in stabilizing their country. The trade agreements between the countries and route access

for trading enhance the stability of continent. The regional security is also secured by these projects.

The opportunity of investment in Carbon storage is also created by climate change projects. The emissions of fuel and fossils create the hazards of environmental pollution. The green house gases are also rising. The COP 29 focused and induced the countries to invest in renewable energy sources and carbon storage.

The inter-dependence of countries due to global energy politics is the guarantee of sustainability of economic progress. The political stability in the world is also enhanced by the energy

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dependence of one country on other. The pathways to progress and stability is ensured by the regional cooperation and trade enhancing policies. No country of world can survive lonely and no one is self sufficient in the demands of people. The cooperation organization SCO summit, BRICS and G 20 all are example and clear depiction of regional cooperation necessity. These pathways leads to regional stability and new opportunities of progress and prosperity.

In short, to put elephant in room global energy politics is complex and diversified. It is not dependent on single or few elements. The international politics, national



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interest, sovereignty of country and economic stability are the major causes of global energy politics. This can be negatively used to impose the hegemony in world or it can be used for the progress and success of the countries and nations. The peace of the world with stability macro-economically is the path of prosperity. Though international organizations are also toy in hands of powerful country like USA but world dynamics is changing rapidly. The countries are emerging with solutions and independence, economically, socially and politically. So, positive energy will last longer that makes the world peaceful and progressing towards stability.