Economic Future; Can Pakistan's the country acheive sustainable. groulh? Outline Introduction Attention grabber 1.2. Thesis statement: The current good grip over topic economic growth of pakistan is and so justure bigby nuctuating sustainability seems a distant but possible d'Eeam. The sustainable gnowth pactonis like domestic growth, needs to pocus be pocused por sustainability. sustainable economic Issues hindering (2) growif. Energy critice; Industries and markets non eppicient junctioning apmic Noeconsmic 2.2. Inglation; 2.3. Inefficience tax calection 2.4. Employment, education and other issues Agriculture is int backbone of economy; just in books on in practice too



(4) Businessiques Have asways been Aluctuating C Machoeconomic US Michoeconomic Jocus. what is required by takistan Jurure sustainability on economy & a help on bunder 6 15 jonnal on sustainable grown International relations; a source q E help on thap for the econom 4 9 sustainable growth meaning in the long return Mon Parkistan can achieve inc How Partistan 19 sustainable growth Currently 15 economy really improved on numbers are decieving us. Developments; A hope for sustainable (1) growth in Mulure current economic approach us Julius (12)approach. Coclusion



developing rhetoric is fine good the essay: Has Pakistam's even policies and on sustaingule quouts pour just growing? Centainly Not! The poweres and. Pakistan has. practices (7) always pocessed on getting things IFe short term. done in Pakistan is a developing country with all q ils resources in hand, be mineria is, weather and seasonal patterns, Davourable geography, man power and whatever is required a sustainable grouter but the problem lies in ipconnect approal ch and mimplementation of connect policies. Pakistan's poeur has aways been share term and mat is the nearon the has always paced pluctuations in business cycle. The issues that partistan eurnerity Jaces includes every crisis, ities and such other's which impedes growth in the long run.



For a surfainable economic growth Aakistan's policy The Jocus 9) 00 Stoute term. and sustainable and approal gravits pactons a liso Parkistan 1009 CODAMIC so the sustainable grown the has pakistan bas been graphing with but in the distant Turuse Pakistan is pacing numerous issues that Utindens the sustainable economic growth. One of the issues is energy crisis, well purctioning of a country's industrias and mankets ( Translates into a sustainable economic gravits. But in there is every prise the the entrient operation of industry is not possible. This is the billete is a entry crisis parkistan. when Pakistan is compared with the same developing countries like India and Bangia dess Ben the a stark difference is unsible in partistants every crisis and other's energy eppiciency.



The per unit electricity cost in India and pangiadests is ground 9 Us cente while the same non partistan is above 14 cents. This Shows how expansive energy usage in is you pakistan's industrial businesses, and operations. The er in dustry's purches Truces LOL. muning the open alions dimiculty\_ busin expective manner abirch vulpenable to makes economy de cline. shocks and currently, pakistan bas claimed a reduction in inflation but the question is the economy on pot. An orvolihary. whether aitizen is not able to appoind gnocery, this advensity shows ise level of the prosperity the mits inflation haddelion has brought, means the inflation is not reduced not because of prospenity but because of some onser pactors. The time which time which paristab is spending night now



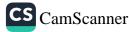
is the "golden ena" that comes a) ter in the print year often IMF ban intervenent. The is the reason inflation that A so called dropped prion dauble digit to gingle digit: an the neverwes that now nisen. So, again we are not at the hold of automobile mouth this path of sustainable growth but at a short rerun way Cut Jon the economy Anoiser problem 16ar puts stop to 16e surtainable 9 nouth of Paristan is 16e ineppirien-t tax correction and impliment-ation. at 16e night place. The exemption applicant and influential individuals prior the tax callection, non allocation of tax to the deserving partions and such offer issues exists in fre-process of tax collection of Pakistan. When tax callection will be improved then govern ment will have junds to invest in the public projects



such as hospitals, schools etc Another impontant aspect of tax is the adequate attocation mather than keeping it in the own pockets. Countries like Us and others a dequatery avocates the resources in the derivery of public cervices. Pakistan P is, currently not eppicient in the implimentation emective for conection and allocation policy which has revenue. The pactions tax base reeds to include the influential people as sel. Other issues that Pakistan. paces includes education oppontunities, unemployment and otheris. pawistan's your constitutes are provided with adequate and privily of opportunities. The education sector of pakistan Jaces numericus issues like innaitsucture inadequality, ineptic-ient public shools, ack of



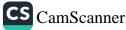
as pundings and unequal oppoin-Eurifies on various demographic pactors like gender, clars etc. This creates great gap. In the education, and e custainable growth ecuciation and encounter growth of economy. In A To putpill the international commitment of Aperator 41. of the Order Jon 15e 41. of the Order Jon 15e Sector, an amount of around Re 4 billion more is heguined in education Sector. Such adverseities in our education sector shows the distant fream of sustainable ghouts. The Agniculture is the lackbone of economy is true when the the country's agriculture is really used on utilized property. Agriculture being the biggest employing sector supports pakistan's economy and addresses pood challenges. However, 15 is section has not improved in the last three decades. and has adversely



been impacted by climate charge, unbanization and population grows. This was stated in the report "Bolving the great puzz le Parkistan". The same report also indicated The same report also The agriculture sector of pakistanic. The agriculture sector of pakistan the agriculture sactory of pakistan it still employed wills old age ways of Marring which reduces phoductility and hence if is section's ability to reicont Sibute to CADP TOO. Business cycle in paristan has aways been Dacing & High Bhocks and pructuatlons. Busidess ayele is an important measure of any country's CIDP and prowin and stability. Along si'de short ream prementions, Pakistas peede to Dacus on the cost 9 not incomponiating long-term initiatives. In the quest for giviak win, government may \$ con shipt its power prom stabilisation of growin. meaning-



Jul change in domestic produc. Eiony pursuit of growth through easin contriols Provision of subsidised Credit on an suppression of every Prices may reput in the economy heating up again. The current stabilisation 1A a myriad. This stabilisation is 1500 what happens everytime in use plass year of IMF programme. There are no surpr ruses bene. This history goes back to 1988 and ever earlier. It has happened every single time. The new government enters. The economy is nearly bankcrupt. the government signs. programme, the depicet stabuses, growth plummets reserves ruiser. The governmen charing victory. This stabilisation and destabilisation is a clean indication of how pluctualing Makis-tan's builders cycle is and this also inducates



the economy's less chances of Quelainable growing Parkistan's sustainable growing is still pending because of another pacton which is pours on macroeconomie piques namer than miniculing mit roeconomic ets well. currently Pakistan has just removed inflation at macro-economic level by inco laking room Anon DMF which increased reserves. An But Bis is acheeved the at macrocommit level. The macroeconomic stability measures also includes very high interest wates and high rave burdens to be bonne mostly by mose already in the tax bracket. So, Partistan's pocues on machoeconomic parathres have shown her as a country on a grouts part. But if the microeconomic Indicators like punchasing pover, of domestic production, are of improved the growth



will not be acheived in the Uni pot be acheeved in the long nun. The langered 3%. O growth wate por year 2024 O was less than half what was less than half what country needs in view of its country needs in view of its population and rabon ponce. to population and rabon ponce. to have sustainable growth. So, have sustainable growth. So, have needs to improve the pakistan needs to improve the at microlevel as well to acheille sustainable growth. is one of the ways given that To induce subtainable griowith, given that it is property documented, legalozied and in Riyadh earlier in Dory, Finance Minister labelled 152 undocumented economy as undergest anallenges. His concerned was narrow tan base and lack of taxes collected in the country Most educated in the country Most what gets made and traded lin me informal economy is licit, but some part of



ise process is not according To the excising laws and policies These undocumented and illegal practices do not contribute to country's tax based which reduces the source of theome and sustainable growth projects as well represent when important documented sector with contraits be ment will be cinculated in the market. contributing to growlf and income. Pakistan has good with many countries relations but the pergit that Palsistan these relations raises Thom one; "loan or 11 debr". pakisran has taken rumerrous bans promoto saudi ANODIA, UAD, USV and china as well but the country is in 150 pauls 91 still not Justainable gnaunt means the approach needs to be changed. These daugt loans will



number increasing only result in be given Malber the money 10 than money be sport. sport. 100000 Like JMF The donon's gestain conditions asks non 05e loang. 1'SSUID9 FON bepore J.JMF phog hamme 15e \$7 billion. \$2 billion Amaran 15-0 gas Barrowing by was met ar connerveral nates. This type of commercial borrowing will 9 the average time reduce & the MON maturity debt, 2.5 years non which is U external debt and & months Willout debt. Jon Worestik debt nestructuring, a stabilised well not work exchange nate Pakistan on long. Thengione, pocus on only hould tol maintaining poneign relations but also purposes debt on and trading, pr change Education sector, ION ancement of or activities and yout emp overner asens. and the second and the second second



Fory Pakistan, surfainable growth of lectromy do not have a deguare meaning. The narrow Docles of parsistan to grawts is short term and of poused on long term developments. The country of pot spend the loan amount jadequately. The loan is spend on new development projects, user pour some neason. Hose priojects compietes hap and then the what? money and development projects both are rendered useless for Parkistan. Inan-Paristan gous pipeline is a case, in which the prioject is hard completed because inan has completen her side but Palkistan still has not Elliver Pairistan. Should complete The developmental projects on spend loan domestically to enhance domestic production on revenues. Paristan's approach is just debt Joous and not on domestic Venhancement. when country is domestically atrong domesti'a



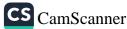
then she will less rely and on external help. A domestically strong country is well quare about its its strengthes and oan use it anytime when nequired. Pakietan needs to improve agriculture, business on reacture cetus businesses, invest Stantups Setup businesses, invest in renewable energy resources and improve tourism. when lisce all things are in place, then we can painly call Pakistan growing in the path of sustainable development. Dakistant. apprivacts is decades old itse same which she had is zia-ul-Magis eva in which prinst. SMF boan was taken. The need of the nearly ation that would of the nearly ation that would has changed, demands increa-bas changed, demands increa-Sed Jon growing population Sed Jon growing population and green ways of dealing with energy issues have on the with energy all that partistan is nise is all that partistan is missing. The olomestic production



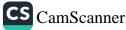
Should be inceptivized so that more production can be done. This with help pakistan to needed to have a stable cur rency exchange nate. The toons taken should be invested etter in such projects which Will are sure to be completed in the allocated budget and current scenario on the icans should be invested to strenghthen the economy denestically so that when bar is prished the economy is would still beliniving. since, the citizens (of middle classes lover class are suppering bee high inflation to either ause a the in 1ation\_ in I neal sense asing neserves toxough loans. the salaries Iwages q ubring Re & million per month stould to the judges while giving



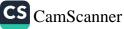
less man 20,000 to the sanitation workers is grossly unetfical. such me Therepone, Pakistan should increase the scope of ils sustainable growth and include Mings, Like & domestic empower nment, per mark income und nouse or reduction of inflation, Do aus on green ways for energy crisis and investing debts wisely. in the last of 2024 year 2024; garangent etain ed that economy there was graving acknowledgment of macroeconomic stabilisation. Inglation is down, current. account has posted surpluses your your consecutive months Lack of nising remotion ces, Lack of nising remotion ces, Doxelon enchange reserves are Joxelon along with expond growth. growing along with expond growth. There is some improvement in the There is some improvement in the real economy Digutes, the such as auto sales and cement dispatches, Fough the overall



economy is still well below Day. So, it is it true that He economy is improving? The Ke economy is improving? The short and best answer is 'yes and no'. Yes, because the depicit's plaqued it have been plugged. No, because growth remains a par-off dream. The proper term have To use is that deconomy is stabilising ", but it is not yet, and will not be not yet, and will not be not a long time, ready to grow. This presents a problem. without growth you don't get employment generation to absorb. The new entrants to the labor ponce. \$ The courtsy will also don't get income growth, maning all the purchasing tower that was destroyed in the was destroyed in the ada a 2021 inflationary Alpe 2 2021 to 2024 will not be to 2024 will not be recovere d' Ar ceast not in Recovere d' Duture. But



stability means the end of impration. It means no shrill warnings of depart, at least not you pew years and no catastrophic devaluations. It not jon means Pakistan is in the path of stablising but not in The path of gravity. The stabil-ity is acheficed macrice conomic-ally but not microe conomically The year 2024 was a year of adversitues and develop but use developments pments bolfs; gives a way of hope for the mature sustaintablity of pakistan. gives a run guidablity in pakistan. Duture suitainablity in pakistan. The rising climate Change resen-vations globally made pakistan vations globally made pakistan take the action accondingly. Date the action accondingly. A New <del>ED</del> EDENGY Vehible (NEV)polingulas announced in November 2024. As per 151s policy, 30%. of all new vehic les imponted and manufa-ctured will be transitioned Fower by 2030 to electric



This will be big step, iD implimented, in reducing adverse eppects of climate change and vehicle's smoke. Not only this, be Pakistan's dependency on expensive imported petroleum all also be re duced Another development is the machaeconomic stability that Pakistan acheved in 2024. This stability is like a new life like por Galscillan, Unless she againg losses this lifeline as well. This end of temporary stability is not scuppiising, after SMF 10010, unless it brings real sustainable growth in the Country! Partistan has been signing munerious agreements and loans predges in 2024; This is a good jump to maintains good jump to relations. The Pakistan - Belanus agreement on "Roadmap Jon Comptables sive Ccoperation"



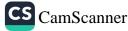
alms at strenghtning economic ties between the two camtries. such agreements are instrument tal in keeping good preign relations and ensuring the clevelopments are in place continvously. The current economic approach of Askistan is highly stort term with Docus on macroeconomic stability while the puture approach Should be such that the Joeus would bot be just macroef comic but using that macro ecomic stability to acherve microeconomic grow15. The microecomic growth will be acheved when small bushesses and lange business both would be USXIVING and contributing country's growth This will also increase life purchasing power of people and hence the revenues for government will increase



manipolds. The phonestic busidesces should be incentivise as all so Har new startups would belie Be encouraged. Focus on agriculture sector à another. is another. major consideration. Pakistaris. agriculture sector paces issues like lack of technology, water issues, seeds less, developed seed, lack of Amancing Dor animal diseases and peed. issues - as per "partistan The state "The State of Pakistan's Agriculture report. Pakistan needs 2023" to work on agriculture sector encouraging private lectors in seed enhancement. to invest and then agricultural issues. So, the paces of paristan mende to be Kdomestic development as well which will automatically increase the microeconomic growth. and put the country in the path of growth.



Conclusively, Pakistan is in the pair of tempory macroecompoint stability which can be transla-ted into sustainable growing but not in one near puture. There is a lot on which parkistan needs to work on in order to acheive real time growth-which way be growth por middle class and lower class individuals as well, <del>Chrowth</del> Economic growth should not mean growth at the expense of poor and meddle classby taxing them bigh that it should mean better apporrolability Dos them to basic commodities. D'at least. Business insiving, increas-ing emports, rising domestic revenues and other such indicators are all achellied when economic grow. is a cherved. Pakilsfan i's in the path of sustainability which can be trianslated into can be thansite that the economic growth, given that the economy is obvien the that economy is obvien the growth discotion: 30, sustainable growth



of economy can be acheeved, not in near juture, but in the distant. Duture hopefully! J ١.

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