

Understand the Essay Prompt

Time Management

Focus on Clarity and Coherence

Use Examples and Evidence

Keep Your Language Formal and Academic

Practice Proper Paragraphing

Review and Edit

Improve Your Writing Speed

A. Introduction: Build Vocabulary and General Knowledge.

Final Tip: Stay Calm and Confident

PROGRAMS
THE IMPACT OF IMF ON PAKISTAN
Outline
Notwithstanding its negative aspects, the IMF programs also have a positive impact on Pakistan, such as controlling inflation, implementing tax reforms, and enhancing foreign direct investment.

B. Current scenario of IMF programs in Pakistan.

Pakistan had approached the IMF for 25th time for a loan in September 2024.

IMF had approved a \$ 7 billion loan for Pakistan.

According to ^{IMF} SBP, Total IMF debt on Pakistan is (purchases and loans) 6512.21 million.

C. Positive impacts of IMF programs on Pakistan.

a. Monetary Policy to inflation control

case in point: According to SBP, the inflation decreased to 6.9pc in September 2024 from 9.6pc in previous month.

Date: _____

Day: _____

b) Improving the safety nets

case in point: social assistance programs such as Ehsas program, Benazir Income Support Program (BISP) are made under the IMF. (FPCCI)

c) Tax reforms

case in point: According to SBP, the tax to GDP ratio has 10pc in FY2024.

d) Privatization of state enterprises

case in point: Under IMF program, Pakistan has taken significant steps to privatize SOEs such as PIA in 2024.

e) Flexible Market exchange rate

case in point: The IMF released \$3 billion to Pakistan after ensuring compliance with exchange rate reforms in 2023.

f) Address the energy sector structural weaknesses

case in point: According to NSRP, the energy sector in Pakistan is burdened with total circular debt of 5.422 trillion rupees.

g) Enhanced Foreign direct investment

case in point: According to SBP, FDI touched 1.9

billion dollars during the fiscal year 2024.

D. ~~Negative impacts of IMF programs on Pakistan.~~

a. ~~Increased unemployment~~

case in point: According to economic survey of Pakistan 2023-24, unemployment rate is 6.3%.

good in phrases please

b. ~~Increased fuels and power prices~~

case in point: The energy (power) prices increased in Pakistan (Tribune). E.g. petrol prices PKR 256.18 per liter

well substantiated paragraphs

c. ~~Increased burden of foreign debt~~

case in point: According to CEIC, the external debt of Pakistan was \$133.5 billion in 2024.

d. ~~Decreased investment~~

case in point: According to economic survey 2023-2024, in 2024 investment to GDP ratio was 13.14% compared to 14.13% in 2023.

e. ~~Devaluation of Pakistani currency~~

case in point: The currency exchange rate was increased from 274.5 PKR to 281 PKR in 2024 Pakistan central bank.

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f) Neglect of Agriculture sector

case in point: According to Finance Division, the agriculture contributes 24% in Pakistan's GDP.

g) Reduce economic growth

case in point: According to Pakistan Bureau of statistics, the economic growth rate for first quarter of 2024-25 was 0.92%.

E. Conclusion: