

Not economic supremacy but Power politics holds the real Power.

Outline

Introduction:

Not economic supremacy but Power politics holds the real power:

- i) Use of political and military means by powerful nations to install or overthrow regimes.
- ii) Nuclear armed states using their military capabilities to gain political leverage, even if their economies are weak.
- iii) Use of soft power by powerful nations in order to shape global perceptions.
- iv) Economies depend on political stability and security, which are often maintained through power politics.
- v) Use of diplomatic tools in order to secure the interests of one's

state.

vi) ~~Increased~~ numbers of military spending by various states to

~~ensure security and influence over~~

~~other states~~

vii) Formation of strategic alliance

instead of economic partnerships to

counterbalance other powerful states.

viii) Shifting of many states on

self-reliant economic and political

system to ensure self-sufficiency.

ix) Shifting of world order towards

multipolarity to maintain balance

of power in the world.

x) ~~Increased feelings of nationalism~~

in order to protect national

interest of one's state.

A school of thought argues

that economic supremacy

holds real power:

i) Dollar dominance enabling super

power to impose sanctions on

Day: _____

Date: _____

the other states.

ii) Power nations controlling weaker states by providing loans.

iii) Holding more power and influence in the international institutions due to more spending/share in the budget.

iv) International institutions imposing conditionalities on the weaker states after providing loans.

Conclusion: