

Not economic supremacy but  
Power politics holds the real  
power.

## Outline

### Introduction:

Not economic supremacy but  
Power politics holds the real  
power:

- i) Use of political and military means by powerful nations to install or overthrow regimes.
- ii) Nuclear armed states using their military capabilities to gain political leverage; even if their economies are weak.
- iii) Use of soft power by powerful nations in order to shape global perceptions.
- iv) Economies depend on political stability and security, which are often maintained through power politics.
- v) Use of diplomatic tools in order to secure the interests of one's

state.

vi) Increased numbers of military spending by various states to ensure security and influence over other states.

vii) Formation of strategic alliance instead of economic partnerships to counterbalance other powerful states.

viii) Shifting of many states on self-reliant economic and political system to ensure self-sufficiency.

ix) Shifting of world order towards multipolarity to maintain balance of power in the world.

x) Increased feelings of nationalism in order to protect national interest of one's state.

A school of thought argues that economic supremacy holds real power:

i) Dollar dominance enabling super power to impose sanctions on

the other states -

- ii) Power nations controlling weaker states by providing loans.
- iii) Holding more power and influence in the international institutions due to more spending/share in the budget.
- iv) International institutions imposing conditionalities on the weaker states after providing loans.

**Conclusion:**