

Economic challenges of Pakistan: Way Forward.

Outline

i) Introduction

Thesis statement: Pakistan ^{economy} is at the crossroad because it is facing numerous challenges. However, it is necessary to encounter these challenges. Therefore, Pakistan economy can grow through some changes in economic policies.

ii) Challenges of Pakistan economy.

- A) Low growth of GDP, which cannot absorb the flood of new youths for employment.
- B) Debt trap: highly budget used on debt repayment.
- C) Poor tax to GDP ratio and indirect taxes base tax revenue.
- D) Circular deficit due to deficiency of energy.
- E) Low investment on human capital.
- F) Decrease of foreign direct investment.

F) ~~Relaying on remittance increased~~

G) ~~Natural disasters: Floods 2021~~
~~and 2025~~

iii) ~~Way forward for Pakistan~~
~~Economy~~

A) ~~Knowledge Based economy~~

B) ~~Export system change textile~~
~~into technical instruments and electronics~~

C) ~~More investment on Research~~
~~and development.~~

D) ~~Improve financial sectors and SME'S Access.~~

E) ~~Climate resilient agricultural~~
~~Planning~~

F) ~~tax collection system work effectively~~
~~and highly tax to GDP ratio.~~

G) ~~Focus on blue economy & Renewable energy~~

H) ~~Restructuring of debt ^{Policy} and bailout~~

iv) ~~Conclusion.~~

Pakistan is the country, which is connecting to the Middle east from western side, North-western side to central asia and eastern side to South asia. **Dispite** of the fruitful location, Pakistan is not growing economically. Pakistan which is the fifth Populated country of the world, it's People are facing Poverty, unemployment and military issues. At the current situation, Pakistan is facing multiple economic challenges. Pakistan GDP is low, more budget used on loan repayment, and low tax to GDP ratio are the **main** problems of Pakistan economy. Further Circular deficit, weak human capital, low foreign direct investment and natural disasters are effecting Pakistan economy. In addition to, Political instability and bad governance are pushing backward to Pakistan economy. **Therefor**, These challenges are bad impacting on Pakistan economy. It is necessary for Pakistan to encounter it timely.

However, knowledge based economy, investment on ~~research~~ and development, and export of information ~~technological~~ equipment ~~can~~ improve ~~economy~~ of Pakistan. Further, Stronger financial sectors ~~and~~ ~~climate resilient agricultural planning~~ are ~~important~~ ^{factor} ~~to~~ ~~encounter~~ economic challenges.

~~In addition to, effective tax collection~~ System, review debt Policy, ~~renewable~~ energy ~~Policy~~ and blue economy are ~~important~~ ~~for~~ economic growth of Pakistan. However, ~~Economic~~ Challenges

~~are not~~ ~~dependent from heaven~~. It can be ~~encountered~~ through ~~some reforms~~ in

economic Policy. At ~~the~~ ~~same~~ ~~time~~ ~~the~~ ~~challenges~~

are affecting ~~the~~ ~~economy~~. ~~Therefore~~

~~these challenges must be eliminated~~

~~for the economic development of Pakistan.~~

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formation

Therefore