

Globalization functions as a double-edged sword, creating unprecedented interconnectedness among nations while presenting significant socio-economic challenges that jeopardize local cultures and identities. It accelerates the exchange of ideas and technologies, driving innovation and economic growth in an increasingly competitive global market. Countries like South Korea and Singapore exemplify how strategic investments in education and technology can transform economies, enhancing the quality of life for citizens. However, this rapid cultural assimilation raises concerns about the erosion of local identities, as dominant cultures often overshadow less prominent ones. This cultural homogenization threatens the rich diversity of the global community, potentially resulting in a loss of heritage. In response, many communities strive to reclaim their unique identities through movements that advocate for the protection of indigenous languages and traditions, highlighting the need to balance global influences with local heritage. Additionally, rising economic inequalities exacerbate this backlash, as uneven global power dynamics lead to exploitation and disenfranchisement, fueling resentment and xenophobia. At the same time, advancements in automation and artificial intelligence are reshaping the future of work. As industries adopt automated processes, traditional employment is undergoing a seismic shift, making many jobs obsolete while creating new roles that require different skill sets. This evolution necessitates continuous education and workforce adaptability, as individuals navigate a labor landscape that prioritizes technological proficiency.

Policymakers face the challenge of addressing skills gaps through inclusive workforce development strategies. Ensuring access to necessary training is crucial for mitigating the adverse effects of automation. Moreover, ethical considerations surrounding AI demand a holistic approach that prioritizes accountability and societal impact. As societies grapple with globalization and technological change, a nuanced understanding of these interrelated phenomena is essential for fostering a more equitable and sustainable future.

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Precis.

~~Title: Globalization: Pros and Cons~~ 18

Globalization has pros and cons. It has connected nations through exchange of ideas, goods and technology. It has fostered their economic rise at the global markets. However, Globalization has posed challenges to nations such as diminishing of the local identity, culture and heritage. Besides, it has increased economic inequality and xenophobia to poor states. States call for the balance with local heritage. Simultaneously, AI is replacing traditional jobs and also creating jobs that demand skills and adoption. So, policymakers should meet skill gap, regulation of AI to avoid negative impacts of AI.

Total words = 387
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 main idea is picked but precis is short
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