

Pakistan's Informal Economy: the Way forwards

Outline

1. Introduction

2. What does informal economy mean?

3. What are the way forwards to Pakistan's informal economy?

3.1 Investment-oriented economic mindset and savings-driven development

3.2 Promote and improve access to micro finance and business credit for inclusion of all types of population

3.3 Promote taxed transaction

3.4 Production-led growth - shielding local industry from import shocks

3.5 Diversify Export base - move beyond textiles to pharmaceuticals, IT and engineering goods

3.6 Offer subsidized loans to small medium Enterprise and exports

3.7 Improving collaboration between monetary, fiscal, and political institutions

3.8 Attitude of positive acceptance and trust-building of citizens to participate in economic activity for long-term sustainable

3.9 Reforms of FBR to improve the tax base of the country

3.10 Promote digital payment through tax rebates of 2% Value added tax reduction

4. Case study of ~~Sig~~ Singapore

5. Conclusion

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