

Date: _____

Day: _____

Topic :

Globalization and National Economies

~ Outline ~

Thesis Statement :

In the modern world, globalization has become a reality affecting all aspects of life, including national economies, both positively, and negatively; however, it has the potential to maneuver them to change the world for better.

I: Introduction.

II: Globalization brings end to the age of isolation.

III: Parameters that make Globalization a reality.

3.1: Modern and rapid means of communication have connected the people across different continents.

3.2: Social media has transformed local culture into a more globalized culture.

3.3: International languages are widely understood and spoken across the world.

3.4: Artificial Intelligence is available around the clock, assisting individuals across the world

3.5: International organizations have provided global platforms that enable worldwide consensus.

IV: Globalization affects national economies, positively and negatively.

4.1: Technology transfer accelerates domestic productivity, boosting local economy

4.2: Global labor mobility can reduce skill shortage and enhance labor productivity.

4.3: Prices of commodities are inter-connected at international level; provide price stability.

4.4: International conflicts can disrupt global supply chain; highlights vulnerability of economies to global systems.

4.5: Global recession can hamper all economies indiscriminately, depicting interconnectedness of global economies

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V: Globalization has potential to maneuver economies to change the world for better.

5.1: Reducing poverty across the globe

5.2: Helping to resolve international conflicts effectively.

Sub:

VI: Conclusion