

Skill Education: The Key to Sustainable Economic Growth

A. Introduction

Skill education promotes sustainable economic growth by reducing poverty and unemployment, and enhancing productivity, innovation and export.

B. Defining the key variables

i) What is skill education?

ii) What is sustainable economic growth

C. A brief overview of skill education

D. How skill education promotes the sustainable economic growth

i. Increases employment: Skill education makes youth job ready

a. According to NAVTTC report
53% employment ratio

ii. Boosts productivity - Skilled workers are more efficient

a. A case study of India's skilled labour.

iii. Enhance export potential through services and products

iv. Supports industrial growth by producing trained workers

α. According to Pakistan's economic survey 2024-25 demand of skilled workers

v. Boosts innovation through creativity and technological advancement

α. Innovations in USA reason of skill education

vi. Decreases brains drain: skill education jobs demand

vii. Attracts foreign direct investment

α. According to economic survey Foreign direct investment in Pakistan is 7 billion dollars

viii. Reduces poverty by earning good income

A case study of China

ix. Promotes entrepreneurship: skills enable self-employment and startups

x. Strengthens global competitiveness -
skilled labor meets international
standards

E. Conclusion

G-7 is a group of seven leading industrialized countries. The main reason behind their economic growth is skillful individuals. They spend large part of their GDPs on skill development. Skill education promotes sustainable growth by producing skillful human resources. It increases productivity by making youth efficient. It increases employment by enabling youth job ready. It enhances export potential because skill education makes people skillful, by working as a freelancers for foreigners and through important role in industries. Industries

need skilled and well trained workers.

skill education fulfills industries demand.

skill education makes youth

creative. Brains drain is the critical

problem for developing countries through

skill education it can be reduced;

because skill education enables youth

to get jobs in home country. Skill

education will increase skillful workers,

which will attract foreign direct

investment. Skill education empowers

people to earn good income,

which reduces the poverty, skills

enables people for new startups.

Hence, skill education promotes sustainable

economic growth by reducing poverty

and unemployment, and enhancing productivity,

innovation and export.