



### Paragraph for Evaluation:

Pakistan signed a trade and investment deal with USA. It is a formal deal as USA is the biggest export market for Pakistan. Tariffs were reduced from 20%. However, it would not give any advantage to Pakistan. Before that their rivals had higher taxes and it is the plus point for Pak to compete in global market. It has equal footing and have no advantage over competitors. Although, taxes on their rivals have also reduced. If any country fails in agreement by non-cooperation face more tariffs. Now Pakistan is among the countries who are thinking whether to deal or not. Pakistan must fix their domestic issues such as inflation, higher taxes, high energy costs and unstable policies. There is a need for reforms and strong economic policies thus to compete in the global market.

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