

Prospects Of Economic Sustainability in Pakistan

Outline

1. Introduction
2. Elucidating the term economic sustainability
3. Understanding the significance and purpose of economic sustainability
4. A bird's eye view of economic sustainability in Pakistan
5. Prospects of economic sustainability rearing Pakistan's national progress
 - i. would promote circular economy through the creation of new business opportunities and jobs

Evidence: According to the Ministry of climate change, Pakistan's National Circular Economy Policy projects

500,000 + new jobs by 2030 through circular business model in textiles, agriculture and waste management, with pilot industrial symbiosis zones.

ii°

Can lead to the green energy transition by enabling the adoption of renewable energy sources like solar and wind power

Evidence: According to the Sustainable Development Policy Institute, Pakistan's shift to solar/wind is economically inevitable, leveled costs are now 60% cheaper than imported LNG, with sustainable policies driving 5 billion dollars private investment.

iii°

would significantly contribute to achieving the UN Sustainable Development Goals (SDGs)

Evidence: According to the World Bank; Pakistan's development and climate challenges are inseparable,

achieving sustainable development requires building economic resilience and sustainability.

6. Solutions for a sustainable economy

- i. Supporting Circular Business model
- ii. Boosting renewable energy and green jobs
- iii. Aligning Policies with Global Sustainability Goals

7. Critical analysis

8. Conclusion

Economic sustainability serves as a cornerstone for a nation's long-term sovereignty, political stability, and global ranking. The concept encompasses prolonged economic growth with the core goals of social welfare, environmental protection and cultural preservation. Its significance is derived from its ability to bring about sustainable practices, consequently propelling a sound and stable future economy. Moreover, in the context of Pakistan, according to the economic survey, 2024-2025, Pakistan's real GDP is provisionally estimated to have grown by 2.68%, with a sharp decline in inflation and³⁰ increase in per capita income. Beyond its core principles, economic sustainability can offer many prospects, such as the promotion of a circular economy, transition to green energy, and the achievement of several

Sustainable Development Goals. ⁴⁰
However, achieving these prospects requires addressing multiple issues and implementing numerous solutions. These solutions include supporting circular business model, boosting renewable energy and aligning policies with Global Sustainable Development Goals. Hence, economic sustainability forms the bedrock of Pakistan's development, but several issues⁴¹ are obstructing its developmental trajectory. This essay discusses the prospects of ^{the} a sustainable economy in Pakistan.¹⁶

Economic sustainability provides a resilient foundation, serving as a bedrock for a nation's robust social and political advancement, leading to enduring development.

It refers to the adoption of certain practices that promote lasting economic growth without negatively impacting the social, environmental and cultural aspects of the society. Its importance is demonstrated by its role as a cornerstone of global stability and a foundation for a robust future economy. Moreover, the current economic situation in Pakistan represents a drop in inflation and the implementation of structural reforms, such as digitization to improve transparency in the tax and energy sector. These changes will become a foundation for economic sustainability. Furthermore, economic sustainability presents a wide range of prospects, including the prom-

ation of circular economy, transition to green energy and contribution towards the attainment of several SDGs. Significantly, these prospects can be achieved by overcoming the problems and implementing effective practical measures. These solutions include supporting circular business model, boosting renewable energy and aligning policies with the global Sustainable Development Goals (SDGs). Hence, economic sustainability is the cornerstone of Pakistan's development, but several challenges are hindering its pathway to developmental trajectory. This essay discusses the prospects of a sustainable economy in achieving national prosperity, acting as a potent catalyst, not only boosting economies but also paving the way for the formation of a more resilient and fair society.

A sustainable economy is a key driver of a nation's prosperity, ensuring a bright future for the coming generations. It serves as a country's backbone helping it march towards social and political development. Certainly, economic sustainability is the practice of achieving long-term economic growth without negatively impacting the social, cultural and environmental aspects of the society. Its importance lies in its ability to create a resilient and stable economy for the future, promoting the progress and prosperity of the nation. It comprises of a fundamental shift from a linear economy to a circular economy. However, being a developing country, Pakistan has seen a sharp decline in inflation. Moreover, there are many promising prospects of economic sustainability in Pakistan. These include the promotion of circular

business model which possess the potential to create new job opportunities for millions of people, the transition to green energy which involves the use of renewable energy, and the completion of several sustainable development goals formulated by the UN.

Critically, these prospects can be possible by overcoming the existing issues. For this purpose certain essential steps are required to be taken. These solutions include supporting circular business model, boosting renewable energy and aligning policies with the global Sustainable Development Goals (SDGs). These solutions could bring positive outcomes. They have the potential to accelerate the progress, leading to economic sustainability. Hence economic stability is the backbone of Pakistan's development and several issues are hindering its pathway to sustainable progress.

This essay illustrates the prospects
of sustainable economy in
Pakistan's progress!

Implications Of Economic Crisis In Pakistan

Outline

1. Introduction
2. Understanding the importance of economic stability
3. Economic profile of Pakistan
4. Current situation of economy in Pakistan
5. Implications of economic crisis in Pakistan

- i. Can derail the majority of population towards severe poverty crisis through unemployment and high cost of products
Evidence: According to the World Bank, Pakistan's economic instability sustains 31.9% poverty, as 26% food inflation and 7.3% unemployment erode wages, forcing

57% of households of to skip meals.

ii.

Might cause fiscal strain and debt burden by reducing governments tax revenue while demanding higher spending on relief measures
Evidence: According to the PIDE, 64% of household received BISP cash grants by 2024 as poverty deepend, yet relief coverage remains underfunded by 32%.

iii.

Would cause the breakdown of Global Cooperation (Trade) through the rise of protectionist policies.
Evidence: According to the World Bank, Pakistan's forex-driven import restrictions provoked retaliatory tariffs from 15 nations, slashing exports by 4 billion dollars and fragmenting regional supply chains.

6. Solutions

- Promoting Human Capital
- Improving tax revenue
- Improving exports quality

7. Critical analysis

8. Conclusion

A strong economy shapes a nation's ambitions driving both social cohesion and political stability. Conversely, continuous economic crisis hampers a state's overall functioning. Unfortunately, Pakistan is among those struggling states where flawed and insufficient economic crisis strategies can cripple the foundational system. According to the World Bank report on Pakistan namely, "Pakistan development update: 'Reimagining a Digital Pakistan'". Pakistan has 'turned the corner' on macroeconomic instability, but a lot of difficult work remains to be done to achieve real, lasting prosperity for its citizens. Additionally, Pakistan's current GDP is estimated to be 411 billion dollars for the fiscal year 2024-2025, with a provisional growth rate of 2.68%. Furthermore,

if the economic crisis of the country remains unaddressed it would lead to increase in poverty, exacerbated fiscal strain and debt burden and a breakdown of global trade. Nevertheless, adopting effective strategies can mitigate the implications of economic crisis by introducing human capital programs, improving the exports quality and implementing strict policies to improve tax revenue. Therefore, it is high time Pakistan took this issue seriously and rooted out the causes of these implications. This essay discusses the implications of economic crisis in Pakistan and outlines the way forward to mitigate them.

200 words

(2)

The economy is the foundation of a nation's prosperity, enabling it to thrive politically and socially. However, when economic stewardship falters, it obstructs the essential channels of development. Regrettably, Pakistan is among

those developing nations that are struggling to strengthen their economic foundations. According to the International Monetary Fund (IMF) latest article IV, Pakistan's economy is undergoing macroeconomic stabilization, with disinflation and a rebound in GDP growth. However, the country's fiscal deficit and structural fiscal deficit rigidities are major obstacles to achieving sustainable, inclusive growth.

Additionally, Pakistan's current GDP is estimated to be 411 billion dollars for the Fiscal year 2024-2025, with a provisional growth rate of 2.68%. This represents an increase from the previous year.

Nevertheless, it still behind lags when compared to other developing nations. Moreover, ~~it~~ if ^{left} unad-
dressed, the economic crisis would lead to exacerbated poverty, increased fiscal strain and debt burden, and the breakdown of global trade connections, ultimately hampering the state's overall functioning. Nonetheless, adopting effective strategies can mitigate the implications of ~~a~~ economic crisis. These strategies include introducing human development programs, improving exports quality, and implementing strict policies to improve tax revenue. Hence, it is high time Pakistan must ~~took~~ this issue seriously and address the root cause of these implications. This essay discusses the implications of economic crisis in Pakistan and outlines the way forward to mitigate them.

225 words

(3)

A robust economic framework is the corner of a nation's prosperity, propelling it towards resilient social and political advancement. However, economic crisis serves as a bottleneck to a state's developmental trajectory. Ironically, Pakistan is no exception and has been counted among those developing nations that are struggling to strengthen their economic affairs. According to the Pakistan Institute of Development Economics (PIDE), Pakistan has achieved a level of macroeconomics stabilization by using high interest rates, but this approach has negatively affected industrial growth. The think tank therefore recommends that the government must cut the central bank policy rate to encourage economic activity and expansion. Moreover, Pakistan's current GDP is expected to be 411 billion dollars, for the Fiscal

year 2024-2025. The provisional growth rate is 2.68%. This represents that the country is facing severe economic crisis. Sorrowfully, if the economic crisis remains unaddressed, it would lead to exacerbated poverty, increased fiscal strain and debt burden, and the breakdown of global trade connections. Consequently, faltering the socio-economic fabric of the country. However, the avoid such implications by taking certain effective steps. These steps include introducing human capital programs, improving exports quality and implementing strict policies to improve tax revenue. Hence, addressing the economic crisis in Pakistan is of utmost importance, and prompt steps must be taken. It is high time Pakistan took this issue seriously and eliminated the underlying

causes of the crisis itself. This essay illustrates the implications of economic crisis in Pakistan and proposes the way forwards to eliminate the underlying causes.

the

Economic Stability: Challenges and Opportunities

Outline

1. Introduction
2. Understanding the significance of economic stability
3. A bird's eye view of the economic situation in Pakistan
4. What are the opportunities for economic stability in Pakistan?
 1. Might enable transformative infrastructure development
Evidence: World Bank identifies Pakistan's low tax-to-GDP ratio as a major constraint on its ability to fund critical infrastructure needs.

ii.

Could improve FDI
Evidence: According to the Asian Development Bank, Pakistan Country Session, stable external position enhances the country's attractiveness for foreign investors.

ii.

Could promote sustained growth of the citizens
Evidence: According to the NHDR, Gov by UNDP Pakistan, Investing in the health and education of the young population creates potential for accelerated economic growth.

5

What are the challenges to economic stability in Pakistan?

i.

Low tax-to-GDP ratio exacerbating fiscal crisis
Evidence: According to the IMF, Pakistan's 10.4% tax-to-GDP ratio is the lowest in the region forces Rs 7.1T deficit financing that inflates debt to 84% of GDP.

ii. Balance of payment crisis due to weak exports and imports dependency
Evidence: According to the World Bank, "Import intensifying growth and stagnant exports have made Pakistan's BOP highly vulnerable."

iii. Inefficient productivity due to collapsed human capital
Evidence: According to PIDE, Pakistan's human capital collapse is not a social issue, it is a macroeconomic time bomb.

6. What are the recommendations for addressing the challenges to economic stability in Pakistan?

i. Accelerating digitization to promote transparency.

ii. Improving exports through quality enhancement.

iii. Investing in human capital programs.

7. Critical analysis

8. Conclusion

The economic stability of a nation is more than its financial security, serving as a cornerstone to a nation's greatest asset. Undoubtedly, it is the reflection of a nation's character and foresight, ensuring a predictable path for future generations. It acts as the guardian of a nation's legacy.

It provides the stability required to face global challenges and opportunities. Moreover, according to the Pakistan Bureau of Statistics, Pakistan's current GDP is estimated to be 411 billion dollars.

The provisional growth rate is 2.68%, representing an increase from the previous year. Moreover, Pakistan has significant opportunities to achieve economic stability. These opportunities could drive unparalleled transformation, fostering a resilient and robust economic system. These key initiatives include transfo

forming infrastructure development projects, improving FDI and promoting sustained growth for citizens. Consequently, forming a roadmap towards a sound economy. Conversely, Pakistan is also included among those nations that are grappling with significant economic challenges. These challenges include a low-tax-to-GDP ratio, Balance of payment crisis and inefficient and collapsed human capital. They are hindering progress towards development.

However, several effective measures are required to address these challenges. These challenges include implementing digitization, enhancing the quality of exports and promoting human capital development programs. This essay discusses the challenges and opportunities of economic stability in Pakistan, along with the way forwards to address these challenges effectively.

175 words

(2)

The economic stability is the key driver of a nation's prosperity, empowering a nation to meet the global standards and ensuring the well-being of its citizens. Indeed, it is the nation's true foundation. It is crucial for the long-term growth and development. It provides a framework for strengthening a nation's overall functioning. For example countries with resilient economies often lead on the global stage setting an example for others to follow. Moreover, according to the Pakistan Bureau of Statistics, Pakistan's current GDP is estimated to be 411 billion dollars. The provisional growth rate is 2.68% representing an increase from the previous year. Additionally, Economic stability in Pakistan is achievable through several strategic opportunities. These opport-

include upgrading infrastructure projects, enhancing foreign direct investment (FDI) and fostering sustained growth of the citizens. Collectively, these drivers can serve as a potent catalyst. They can bring unparalleled economic transformation, establishing a robust and resilient financial foundation. Contrarily, Pakistan is grappling with the challenges of economic stability. Low tax-to-GDP ratio, Balance of payment crisis, and collapsed human capital are undermining Pakistan's economic stability. Nevertheless, these challenges can be addressed.

Addressing these challenges require accelerating digitization, upgrading exports quality, and adopting human capital initiatives. This essay illustrates the challenges and Opportunities of economic stability in Pakistan.

225 words (3)

Economic stability forms the bedrock for a nation's prosperity, driving potential to thrive confidently on the socio-political platforms, paving the way to a developmental trajectory. Certainly, it is the economy that serves as the propeller of sustainability. It brings prosperity which uplifts a state's global ranking. It paves the way towards the developmental trajectory. Moreover, according to the Pakistan Bureau of Statistics, Pakistan's current GDP is 411 billion dollars. The provisional growth rate is 2.68%, representing an increase from the previous year. Additionally, Pakistan holds transformative opportunities to secure economic stability. These opportunities include prioritizing infra-

100

structure development, attracting higher FDI, and investing in citizen development. Unfortunately, there are some challenges that are hindering the progress towards development. These challenges include low tax-to-GDP ratio, balance of payment crisis and inefficient productivity deriving from collapsed human resource. ^{on the other hand} To address these challenges effective measures are required to be taken. This includes accelerating digitization to promote transparency, raising exports through quality enhancement, and investing in human capital programs. These solutions can set the foundation for attaining economic stability when implemented effectively. These strategies can transform systemic weaknesses into strengths, fostering inclusive

and resilient growth. Hence, economic stability is the backbone of Pakistan's development, presents multiple opportunities, yet several challenges obstruct its path to prosperity, demanding appropriate solutions. This essay discusses the challenges and opportunities of economic stability in Pakistan and suggests solutions to address these causes.