

Globalization: Pros and Cons

Outline:

1. Introduction:

Thesis Statement: Globalization has emerged as a global phenomenon.

It has increased interconnectedness.

While there are many advantages of it, some disadvantages also follow.

2. Understanding the term globalization:

3. Pros of globalization:

3.1. Increased cultural exchange all around the world due to globalization:

3.2. Increased environmental cooperation due to globalization.

3.3. Globalization as a tool for improved information and knowledge sharing:

3.4. Globalization as a tool for poverty reduction.

3.5. Increased global cooperation to fight pandemics.

3.6. Globalization as an agent for maintaining peace by maintaining institutions for conflict resolution and crime prevention:

3.7. Intra-industry advancements -

for a better life.

4. Cons of globalization:

4.1. Threat to cultural homogenization

and national identity crisis.

due to globalization:

4.2. ~~Increased environmental degradation~~ due to globalization:

4.3. Increased food insecurity Plz diversify your expression

due to globalization:

4.4. Erosion of local businesses

due to ~~more~~ more pollution of multinational operations:

4.5. ~~Increased vulnerability of~~ global crisis due to interconnectedness of countries:

4.6. Exploitation of workers in both developed and developing countries:

4.7. Brain drain increasing day by day in developing countries:

5. Conclusion:

Director General of World Trade Organization, the former

director general of world trade organization, has rightly asserted

that globalization is a fact.

neither good nor bad. It depends on how players around the world manage it. This assertion by

Iamy clearly indicates that while there are pros of globalization, limitations of it also exists.

Globalization has emerged as

a global phenomenon. It has

increased global interconnectedness..

Due to globalization, exchange of ideas has increased all over the world. There is an increase in environmental cooperations to fight global warming. The flow of knowledge and information sharing has also increased around the globe. Moreover, globalization has emerged as a tool for poverty reduction in developing countries. The global cooperation to fight pandemic has also been effective. However, while there are advantages of globalization, disadvantages are as follows. There is an increasing threat to national identity and culture due to cultural homogenization. Environmental degradation is also prevailing due to globalization. Food security has also decreased due to overdependence on other countries by developing countries. Plz get out of increasing and decreasing format. Furthermore, local businesses are also eroding due to monopolization of multinational companies. Countries are now vulnerable to global crisis due to globalized nature of today's world.

Advances in technology such as mobile phones, aeroplanes,

telephones and the internet have made communication networks possible. People can exchange goods and information more quickly and in a less complicated way. This phenomenon is known as

~~globalization. In simpler terms, the regular interactions between similar and diverse entities all around the globe is called globalization.~~

~~Globalization has simplified~~

~~international business~~
~~and cultural~~
exchanges diversify the world. People visit other countries and share their country's art, music and speciality of their culture. This has reduced gap between nations and the people have learnt to adapt and adapt.

Due to the diversification of today's world, it is no longer isolated and segregated. It is a world where different cultures interact and share ideas. Program like global UGRAD cultural exchange encourage and increase diversification of culture. Therefore, cultural

exchange is increasing because of globalized nature of the world.

Environmental cooperation is also increasing due to globalisation. ~~Simple and environmental action~~ Avoid such informal action

Fight global warming. Countries around the world have realized that the threat of global warming is real and it needs to be dealt with. ~~It requires collective effort~~

~~Everyone has to fight climate change since the common is due to the actions of all countries. These cooperations help prevent global warming by setting goals and targets that are pragmatic.~~

Financing ~~Underdeveloped~~ countries to fight ~~countries~~ adopt the framework by developed countries ~~and is among~~ many other things. Organizations like UNFCCC (United Nations Framework Conference on climate change) and agreements like Paris Climate Agreement in 2015 are playing a massive role in fighting global warming. Since, ~~global warming has increased~~ ~~global cooperation to prevent~~ ~~and contain climate change~~

Moreover, globalization has been instrumental in improving knowledge sharing and information flow all around the world. In the changing global dynamics, knowledge and contemporary information is key for nations that are both developed and under-developed. Increased communications by means of mobiles, internet, and aeroplanes plays a key part in information and knowledge transfer. By being aware of the current situation, countries can act accordingly. For example, if a pandemic is prevailing in a country, its neighbouring countries can take preventive measures timely. Similarly, platforms like coursera offer various courses for better education online without travelling to a country abroad. Therefore education and information flow has become easier and convenient due to globalization.

Furthermore, poverty reduction

In developing and underdeveloped countries
bias' become possible. Fully connected nature of the globalized world helps in poverty reduction

of developing countries. Poorer nations gets aid from other international agencies. Much needed loans help countries to survive the ongoing economic crisis. International lenders like IMF (International Monetary Fund) does the job. Global powers like USA also help and support countries through programs like USAID. Vietnam's per capita income rose from \$400 to \$4000 by integrating into global markets, foreign investments and joining World Trade Organization. Therefore, globalization has played key role for poorer countries to fight economic crisis.

To add on, fighting pandemics has become efficient since the world is globalized in the post 90's era. Developed countries made ~~use~~ vaccines and share among the nations that are deprived of it to fight the spreading virus. Moreover, pandemics also result in

economic loss of nations. ~~and~~ To survive the ongoing pandemic and its effects, developing countries are given aid also.

During COVID-19 pandemic, World health organization formed a committee called "COVAX" which ensured fair access of vaccines for all nations. ~~and~~ ~~the~~ ~~globalized~~ ~~nations of world have made it~~ easier to fight pandemics.

Additionally, maintaining peace in the world and prevention of international crime has been effective due to globalization.

Before the prevalence of globalization, there were no checks and balances for ongoing conflicts and crimes all across the globe. After world war two, institutions like United nations were made to avoid future mishaps of similar nature. International court of justice helps prevent war by providing a platform for dispute resolution among different countries. Managing and fighting crime has also been effective through technological and

information sharing by organizations like INTERPOL (International police). Through INTERPOL, nations fight and contain crime concerning their countries respectively. Therefore, globalization has been instrumental in fighting crime and preventing conflicts.

Moreover, globalization has resulted in increased technological advancements. Discoveries and breakthroughs in modern technologies travel faster than ever before. A mobile phone designed in USA, manufactured in China, and used in Kenya is a classical example. Furthermore, smart-phones assembled in China need rare earth metals that are found in few countries only and trade between them make it possible. The chips made in Taiwan are supplied to ~~1500 companies~~ as ~~Open AI that develops AI~~

intelligence chat bots used by almost everyone across the globe. The making of first ever giga factory in China by Tesla to produce electric cars has accelerated global electric cars adoption. All the above facts manifest the idea that globalization has resulted in increased technological advancements.

Any thing that comes with advantages always has limitations and disadvantages along with it. same is the case with globalization. This essay has discussed advantages of globalization. Now it will shed light on its disadvantages of globalization.

Globalization has resulted in cultural homogenization that ultimately leads to identity crisis. Upon interacting with different people all around the globe, people get integrated into different cultures. Interactions could be online or ^{Have} physical. Technological advancements led to tech savvy young generation. Youth is supposed

to carry on the ancestral culture to coming generations. As per UNESCO statistics department, Hollywood films account for 70% of global films distribution. This has left deep impact on younger generations. They are ~~getting imposed by western culture, losing their own culture, formation of their own cultures old customs. Hence, cultural homogeneity has been increased due to globalization.~~

Furthermore increased pollution and degradation has become a major disadvantage of modernization. Increased means of communication is the primary cause of it. Owing to the need of the interconnected world is also contributing to environmental pollution. Aeroplanes, oil tankers, and road vehicles that connect the world are leading to increased carbon emission into the atmosphere. Increased carbon emission is a very important phenomenon that is global warming. According to the UN report 2020, around 80% of deforestation in amazon jungle.

was due to cattle ranching. Increased need of beef in the world compels the authorities to do this act. This clearly shows how globalization has contributed to environmental degradation.

Additionally, interdependence on countries that specialize in certain food crops like rice has led to food insecurity. Countries rely on imports on some key crops that are essential in containing the food crisis. Western countries relied on Arab nations to cater to their oil needs. Arab embargo in Yom Kippur war resulted in massive shortage of oil supplies in the dependant countries.

Similarly, Egypt relies on countries like Russia and Ukraine to cater to their growing demand of wheat crop. When Russia invaded Ukraine, Egypt fell short of its wheat supplies due to ongoing crisis. Therefore, growing reliance of countries on each other for food needs has resulted in global food security crisis.

Friction between local businesses due to monopolization of multinational cooperations is also a major cause of globalization. Businesses that operate locally are damaged by international companies. If a business is run by a local owner in a

poorer country, the standards are set accordingly and by keeping in view the resources. When companies like McDonald's and Walmart offer better standards at same rates.

Platforms like Amazon offer almost everything online that ultimately hurts the local business. Further, these giant companies have advanced technological support that helps them grow in the market. As per Harvard Business Review, tech giants have unprecedented control over data.

Data provides them with knowledge of an individual's preferences. All of that data help these companies to monopolize and dominate in international markets and ultimately turn local business into

Similarly, vulnerability of global crises has increased due to interconnected nature.

of the globalized world. World is no more an isolated place.

There are continuous physical communications going on among all countries. These communications are by means of aeroplanes, cargo ships that carry organic and inorganic substances, and person to person interactions.

Impact of globalization

Political, economic, financial, or

global, it is inevitable. When

a company's stock nose dived at Wall street in USA, it affected the global economy which resulted in global financial crisis of 2008.

Similarly Just like that, the COVID-19 pandemic was almost in every country in just three months of its break out as per WHO. These events clearly indicates that

globalization has resulted in increased global crisis immediately.

Workers are also being exploited in both developed and developing countries. Globalization is one of the major cause of it. Rich countries use labour force that is cheaper.

cheaper labour comes from poorer countries. They work in similar capacities like the local workers but with a cheaper wage. Due to this, local labourers and work force are exploited. In the same way rich companies and tech giants install their facilities in poorer countries without taking necessary care of building codes and standards. Poorer infrastructure results in casualties of many labourers. In Bangladesh, more than eleven hundred workers were killed under debris of ~~an~~ garment mall. That mall was jointly owned by companies like Walmart. This clearly illustrates how workers are exploited all around the world due to globalization.

Moreover, globalization is the primary cause of brain drain in developing countries. People are always looking for a better opportunity abroad and globalized nature of the world paves way for it. The brain drain deprives the nation of much needed skilled workers and

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intellectuals to help in the country's growth. It further worsens the situation when the country is only left with intermediate quality workers. That ultimately results in the country's economic decline. As per Bureau of Stat. emigration and overseas employment, over 800,000 Pakistani left the country in 2023. It was possible because of the globalized nature of the world. The above figures clearly supports the idea that globalization has resulted in brain drain in developing countries.

To sum up, increased interconnected nature of world has resulted in the global phenomenon of globalization. It has many advantages and disadvantages. Following pros and cons manifests the dual nature of globalization. It has become a tool to fight poverty. Global cooperations from diseases and pandemics are possible due to it. It is also an agent for maintaining peace by avoiding conflicts.

and preventing crime through international organizations. Moreover, advancements in technology have become possible due to globalization. While there are advantages of globalization, disadvantages are also existing. Local businesses are being eroded due to monopolization by multinational corporations. Vulnerability of global crises outbreak is now inevitable due to globalization. Furthermore, workers are being exploited due to globalization. Brain drain is increasing exponentially due to it. In conclusion, just like Pascal Lamy said that globalization is neither good, nor bad. It depends on how the international community conducts its business and manage it. It is clear that the world before globalization was dark. Globalization is a gift. This gift should be valued by players all around the globe ~~and~~ by taking all advantage of it, and discovering ways to transform its limitations to its pros.