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English Essay Practice

Globalisation is the bridge;
Inequality is the toll

Outline

1. Introduction

2. Ways in which Globalisation Acts as a Bridge Leading to Inequality

2.1 Globalisation acts ^{as} a Neo-imperialism tool through exploitation of weaker economies and by exercising monopolistic control

2.2 The developed world offloads surplus goods in the developing world

2.3 Weakened domestic industries, increase country dependence on imports

2.4 FTAs benefit stronger nations while local industries in the developing world cease to exist

2.5 International organisations create

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debt-dependent economies which limit development

2.6

Lower development and weakened

domestic industries push economies

into stagnation leading to lower opportunities

2.7

Global corporations exploit cheap labour

available in large supply within developing

countries

2.8

Increased MNC activity within developing

countries results in environmental degradation

and exploitation of natural resources

3.

The Consequence of Inequality Caused by Globalisation

3.1

Lower economic growth results in lower

GDP per capita resulting in income

inequality

3.2

Lack of opportunities lead to skilled

workforce migration to developed nations,

causing workforce quality inequality

3.3

Governments of weaker economies are

unable to invest in critical sectors

like health and education due to

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3.4 Limited revenues ✓
Lower educational levels lead to
intellectual inequality between rich
and poor countries ✓

3.5 Limited healthcare spending results in
higher mortality rates within developing
countries ✓

4. Mitigating the Toll of Inequality in a Globalised World ✓

4.1 Adoption of protectionist policies to
safeguard local economies ✓

4.2 Promote resurgence of nationalism to
safeguard national resources and
promote local industries ✓

4.3 Encouraging initiatives by the government
to develop local industries to create
sustainable economies ✓

5. Conclusion

Well attempted
Keep practicing on different
themes/topics