

Globalization & Digitalization go Hand in Hand

Weak understanding and
deconstruction of the topic
The main idea of the topic has
not been comprehended

OUTLINE:

1) Introduction

Thesis Statement:

2) Crunch paragraph

3): Globalization and Digitalization are the prosperous
sources of 21st century:

- Increase in trade to help to stimulate economic growth.
- Source of expanding business worldwide.
- Transfer of new technologies for the productivity of industries.
- The starting source of a new currency.
- Digitalization standardises the governance and reliability in the organisations.
- Globalization makes possible foreign aid to poorer countries in natural disaster.
- Globalization has become the key source for increasing tourism.

4) Some drawbacks ^{impacts} of globalization and digitalization:

- Controlling markets through trade by some powers.
- Globalization increased some economic dependencies.
- There are security risks ^{concerns} in digitalization
{ Cyber crimes, hacking, etc. }
- Frauds in online businesses or investments.

5) Some ways forward of globalization and digitalization.

a) To make strong policies to control security concerns.

b) Focus on regulatory harmonization.

c) There should be more work on e-commerce and digital trade for further ease.

(6) Conclusion