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Topic: Economic Equality: Bridging the Gap for a Sustainable Future

Outline:

A) Introduction ✓

B) Importance of Economic Equality: An Overview ✓

C) How Economic Equality ~~is bridging~~ the Gap for a Sustainable Future

will bridge

1) Progressive taxation brings economic equality which leads toward sustainable future ✓

→ case study: Sweden's progressive taxation system ✓

2) Practical implication of minimum wage policy leads toward sustainable future of individuals ✓

→ case study: German minimum wage policy ✓

3) Establishment of equal trade opportunities bring prosperity to the ~~South world~~ **global**

→ Objectives of ~~the~~ the

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World Trade Organization
4) Providing equitable opportunities to small industries play a key role in ~~develop~~ economic development

→ Report by USAID on Pakistan's small industries

5) Empowering marginalized communities would contribute to sustainable future of a country

→ Book: "Issues in Pakistan's Economy" by Akbar S. Zaidi

6) Affordable housing schemes for everyone facilitates in economic growth which leads toward sustainable future

→ Case study: Vienna's social housing model

7) Encouraging corporate sector would contribute in economic development of a country

→ Case study: *Made in India policy

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8) ~~Strat~~ Cooperative businesses offer equitable distribution of wealth, leading towards sustainable future

→ Case study: Mondragon Corporation in Spain

9) Ensuring the labour rights would bring efficiency in production which adds in economic growth

→ The International Labour Organization's "Better Work Program"

10) Providing technical skill education helps in creating productive labour which leads toward sustainable future

→ TATA group's skill education program

11) Creating a hurdles-free environment for investors would lead towards sustainable economic growth

→ SIFC in Pakistan

12) Simplifying the tax codes

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would encourage investors to invest ultimately leads ^{to} economic development ✓

→ Case study: Ireland's revision of tax policy

13) Cut on non-developmental expenditures and spending on public's economic development would lead to sustainable future

→ Case study: Tight belt policy of France

14) Enabling the direct access of markets to farmer would lead to significant agricultural growth ✓

→ Report by Australian Center for International Agricultural research

15) Empowering women to contribute in economic development of a country would lead to sustainable future ✓

→ Case Study: "Women development funds" in Rwanda

D) conclusion

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Mithelle Obama, the former first lady of the United states of America, ~~has~~ said: "The future will be shaped by what we do today, not tomorrow. And I think that means addressing economic inequalities so that everyone has a fair shot at success." It reflects that economic equality is bridging the gap for a sustainable future. Economic equality can be achieved by several ways which lead to economic development. The progressive taxation brings economic equality among the ~~public~~ ^{people} which leads to sustainable future. Similarly, the economic equality would be achieve by the practical implementation of minimum wage policies, leading to

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economic growth of individuals. Providing equal opportunities to marginalized communities and small industries would also contribute to sustainable future of a country. Moreover, introducing the affordable housing schemes would improve the living conditions and economic growth of the masses which ultimately leads to the better future.

The sustainable future can^{also} be achieved by encouraging corporate and cooperative businesses. By providing labour rights and technical skills education to people, economic growth would be accomplished. Furthermore, creating a hurdles-free environment can encourage investors to increase their investment which ultimately leads toward

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sustainable growth of a country. Last but not the least, by ensuring the rights of farmers and women, economic equality can be achieved which leads to sustainable future. To sum up, economic equality is important for entire world which bridges the gap for a sustainable future.

Economic equality is important for sustainable future. Economic equality is achieved by various methods which is important for the growth of individuals and country. Without economic equality, the gap between elites and poors would increase, ultimately, leading to the destruction of economic balance. Economic

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equality gives fair chances to people to compete and earn without any hurdles. The people would have enough income to meet their needs and desires which leads toward sustainable future. Economic equality is important at all levels of life, including individual, national and global level.

Economic equality is bridging the gap for a sustainable future. Economic equality can be achieved by progressive taxation which leads toward sustainable future. Progressive taxation is implemented to reduce the gap between elites and the poor, bringing the economic equality. Such economic equality would help in making the life of

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individuals sustainable.

In Sweden, the government implemented progressive tax on industrialists and elites which leads toward economic equality within the country. It further leads toward the economic development of Sweden.

It is evident that by implementing progressive taxation economic equality can be achieved which helps in sustainable future.

The Practical implementation of minimum wage policy also leads toward economic development. The labour, around the world, has been facing issue of difference in wages. The inequality in wages lead to the degradation of economic growth of individuals

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as they are not paid enough. However, by implementing the minimum wage policy, economic equality would be achieved. The German government has implemented minimum wage policy; according to which the individual would not be paid less than €8.5 per hour. Therefore, the practical implementation of minimum wage policy is important for sustainable future.

The establishment of equal trade opportunities for the South world would bridge the gap for a sustainable economic growth. The developed countries, including the United States of America (USA) and the United Kingdom (UK), have benefited the most from

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globalization. However, the south world countries are not provided equal opportunities for trade which lead toward economic inequality.

In order to achieve sustainable future, providing the equal trade opportunities are compulsory. It is mentioned in the objectives of World Trade Organization (WTO) that there should be no hurdles in trade for any country and all must be given equal opportunities to trade. Thus, providing equal trade opportunities would bring prosperity to the south world.

Providing equitable opportunities to small industries would also play a key role in ~~economic~~ economic development in future. The

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industries, such as handicraft industry, football industry and many other small industries, can generate a large amount of revenue and provides job opportunities at the large scale. By giving the equal opportunities to these industries, a sustainable future would be promise.

According to United States Agency for International Development report, if the small industries in Pakistan are provided equal opportunities, it would lead Pakistan's economy to the peak. Hence, it is evident that by providing equal opportunities to small industries would lead to economic development.

In conclusion, economic equality is bridging the gap for a sustainable future.

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Economic equality is achieved through progressive taxation system which reduces the gap between elites and poor. The sustainable future is also ensured by the practical implication of minimum wage policies. By providing equal trade opportunities to ~~all~~ all countries including both developed and developing, economic equality would be achieved which is the prerequisite of economic development. Similarly, empowering marginalized communities, women and small industries would also contribute to future sustainability. Moreover, encouraging corporate sector and cooperative businesses would increase the investment in a country ultimately leads to economic stability. By simplifying tax codes

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~~for investors~~ and creating hurdle's-free entry for investors, ~~cont~~ a country can achieve sustainable future. Thus, it is evident that a sustainable future would be achieved by providing economic equality to all sectors of the life.

Write simple sentences to avoid structural and grammar mistakes

Keep practicing on different themes/topics

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Topic: Economic Inequality: Bridging the Gap for a Sustainable Future

Outline:

A) Introduction

B) Understanding the Economic Inequality

C) The Impacts of Economic Inequality on Sustainability

1) Economic inequality reduces the economic growth of an individual

→ Case study: North Korea

2) More taxes on salaried persons rather than big fish hinders the economic development of a country

→ FBR report

3) Hurdles in doing business hampers the future sustainability of a country

→ Case study: Pakistan

D) Strategies to Curtain Economic Inequality: Bridging