

# Globalization & Digitalization go Hand in Hand

## OUTLINE :

### 1) Introduction

Thesis Statement:

### 2) Crunch paragraph

3): Globalization and Digitalization are the prosperous sources of 21<sup>st</sup> century:

- a) Increase in trade to help to stimulate economic growth.
- b) Source of expanding business worldwide.
- c) Transfer of new technologies for the productivity of industries.
- d) The starting source of a new currency.
- e) Digitalization standardises the governance and reliability in the organisations.
- f) Globalization makes possible foreign aid to poorer countries in natural disaster.
- g) Globalization has become the key source for increasing tourism.

4) Some drawbacks/impacts of globalization and digitalization:

- a) Controlling markets through trade by some powers.
- b) Globalization increased some economic dependencies.
- c) There are security risks/concerns in digitalization { Cyber crimes, hacking, etc. }
- d) Frauds in online businesses or investments.



- 5) Some ways forward of globalization and digitalization.
- a) To make strong policies to control security concerns.
  - b) Focus on regulatory harmonization.
  - c) There should be more work on e-commerce and digital trade for further ease.

(6) Conclusion