

## Topic # Delayed Approval from IMF

Few days ago, Pakistan's request for another loan from IMF which was dealed on July. It was approved to be granted to Pakistan. It was approved to be reached in Pakistan by next month. But, waiting period seems to be getting longer. Because, the IMF Board's calendar of engagements for the first week of September does not feature Pakistan. It gave assurance that loan is unlikely to come Pakistan before the end of next month. This delay was resulted from Pakistan's failure to get debt relief from its major bilateral creditors, especially china. After this failure, it was come to known that approval of new loan was tied to firm commitment from major bilaterals of Pakistan. China accepted Pakistan debt relief request. But, they could not conveyed to the board. The woung related to delay of loan created from lack of transparency than the delay of itself.