

# Globalization: Pros and Cons

## 1) Introduction

**Thesis Statement:** Contemporary world has undergone innumerable changes thanks to globalization. While globalization has played a vital role in the development of the current world, it has not been without consequential negative effects which need immediate attention.

## 2) What is globalization

## 3) How globalization has proved beneficial for the world.

- (a) Spread of democracy in many parts of the world
- (b) Significant reduction in the communication gap
- (c) Easy access to information due to improved internet facilities.
- (d) Improvement in people's living standards
- (e) Rise in gross domestic product of countries
- (f) Women empowerment
- (g) Decrease in xenophobia, intolerance and racial discrimination.
- (h) Increase in literacy rate.

## 4) Negative effects of globalization

- (a) Ascendency in populist tendencies across the world.

- (b) Global organizations as a tool of neo-colonialism to exploit the poor nations.
- (c) Increasing threat of AI to human creativity.
- (d) Fear of overshadowing of cultural diversity by cultural homogeneity.
- (e) Widening of economic disparity.
- (f) Rise in hatred against immigrants and people of different races and religions.
- (g) Threat of false information to communal harmony.
- (h) A rise of authoritarianism.

### 5.3) How to avert the challenges of globalization.

- (a) Adoption of pragmatic approaches to curb the dissemination of false information.
- (b) Strengthening democratic institutions.
- (c) Focusing on inclusive & economic growth of the world.
- (d) Enhancing cultural harmony through people to people exchange programmes.

### 5) Conclusion