

## 4 China - Pakistan Economic Corridor (CPEC) and its Socio-Economic Implication for the Region and the World

### Introduction:

#### Thesis Statement:

China - Pakistan Economic Corridor (CPEC) has multiple Socio-economic implications for the Region and the World, as it provides fast and <sup>cheaper</sup> ~~quicker~~ access to hydrocarbons, gateway to landlocked countries and investment in various sectors like energy, transport, and agriculture.

### B Socio-Economic Implications for the Region:

(1) CPEC provides fast and Cheaper Access to Hydrocarbons.

Example: China will reach to

Middle East in 11

days instead of 36 days.

Date: \_\_\_\_\_

(2) Investment in Energy will reduce load shedding and Cheaper production of Electricity.

(3) Motorways, Highways, ports, and Railway tracks will reduce trade cost and distance.

(4) Installation of Special Economic Zones will increase the job opportunities.

(5) Industrialization will boost up the exports.

(6) ~~And~~ Investment in agriculture will increase the per acre yield

(7) Installation of IT cities will boost the IT exports.

(8) Investment in Livestock will increase the production of meat and Milk.

Date: \_\_\_\_\_

## C Socio-Economic Implications for the World:

- (1) Fast, and Cheaper access to different markets of the World.
- (2) Access to Landlocked countries through Railway and Roads.
- (3) Access to Warm Water of Arabian Sea.
- (4) Access to the Hydrocarbons without Hurdles
- (5) Construction of Gwadar Port will reduce the trade Cost.
- (6) CPEC will reduce the Maritime Security Threats
- (7) & Reduce Food Security by investing in Agriculture sector.

## Conclusions:-