

Work on your language and grammar plz

Justice and Taxation: Why Wealthy Individuals Should Pay Their Fair Share?

Outline

1. Introduction

Thesis Statement: Justice in taxation brings economic stability, prevents budgetary strains and debt. Thus, wealthy individuals should pay their fair share to guarantee justice in taxation.

2. Understanding the Concept of Justice and Taxation

Definition by Federal Board of Revenue (FBR)

3. Why wealthy individuals should pay their fair share?

I. Fair taxation increases tax base for more revenue generation

Books: Pakistan Beyond the Crisis State

II - It decreases inflation by removing indirect taxes

Reference: Inflation index of South Korea

III - It can lead to social justice and economic equality

Case study: Chinese model of tax collection

IV - It decreases dependence on external financing and debt

Books: ~~The Wealth of Nations~~

U quite relevant good

V - It helps governments get rid of fiscal deficits
Case in point: ~~Singapore's~~ fiscal surplus

VI - It can improve the living standard of masses
Books: ~~Issues in Pakistan's Economy~~

4 - Why ~~wealthy~~ people ~~are~~ reluctant to pay their ~~are~~ taxes?

I - Lack of transparency and accountability is main cause of ~~inadequate~~ tax collection

Reference: ~~Economic survey of Pakistan (2024)~~

II - Layering of ~~wealth~~ also hinders fair tax ~~collection~~
Case study: ~~Ponzy Schemes~~

(III) - Lack of ~~wealth~~ accumulation in elite class impedes ~~justice~~ in taxation
Book: ~~The New Confessions of an Economic Hitman~~

IV - Presence of complex codes in taxation system ~~also~~ results in unfair tax ~~collection~~

Case in point: ~~3 millions~~ ~~billions~~ out of 240 million masses in Pakistan

5. What are the measures to address the issues of fair tax collection?

I. Ensuring robust accountability in tax collecting institutions is essential
Case in point: Reforms in FBR

II. Guaranteeing the inclusion of all sectors in tax-base is imperative
Case in point: Taxing real state sector and private services

III. Ascertaining strong local government system is also essential in this regard
Case study: Chinese local government system

IV. Removing complexities from the taxation process is indispensable in this context
Reference: Digitalized taxation system

V. Inclusive role of economic institutions is quite essential in this context
Books: Why Nations Fail

6. Conclusion



Do not write in informal language

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Chunks of ~~wealthy individuals~~ ^{use} ^{big} ^{ranging} resources from Land, energy, minerals to Labour force. Therefore, they should pay their fair taxes. Adam Smith writes in his ~~books~~ "The Wealth of Nations" that 'super-rich class should pay their due taxes for providing public good, justice and sustainable economic growth'. ~~Nevertheless,~~ fair taxation ~~increases~~ tax-base and ~~decreases~~ inflation. ~~Social justice~~ and economic equality can be guaranteed with justice in taxation. Dependence on external financing coupled with fiscal deficits ~~can~~ also be addressed with ~~inclusion~~ of elite class in tax-net. Similarly, payment of fair taxes by ~~wealthy class~~ can improve ~~living standards~~ of masses. There are multiple reasons behind ~~reluctance~~ of elite class to pay their fair taxes. Lack of transparency and accountability is the ~~main~~ ~~factor~~ of narrow tax-base. Furthermore, ~~hoarding~~ of money by ~~super-rich class~~, ~~hoard~~ of wealth accumulation and complex taxation process ~~are~~ key factors impeding revenue generation. Some concrete measures are necessary to address the issue of fair tax payment by elite class. Ensuring

Avoid writing in passive plz

Write short sentences plz

robust accountability in taxation
along with ~~guaranteeing~~ inclusion
of all sectors in tax-net is
one of the key steps in
this context. Moreover, presence of
strong local government system
is also ~~essential~~ for fair
tax collection. Removal of complex
codes from tax system and
inclusive role of economic institutions
are also major measures in
this regard. Justice in taxation brings
economic stability, ~~prevents~~ from
budgetary strains and debt. Thus, wealthy
individuals ~~should~~ pay their fair
share for ~~justice~~ in taxation.