

Weak understanding of the topic

Use appropriate jargons

# Economic imperialism: Fact or Fiction?

## Outline

- 1 Introduction ✓
- 2 What is economic imperialism? ✓
- 3 ~~Economic imperialism: A fiction~~
- 4 Economic imperialism: A tangible fact ✓

- a) Historical legacy of exploitation ✓
- b) Cultural dominance → Irrelevant argument
- c) Financial leverage through loans ✓
- d) Geopolitical expanding influence and control ✓
- e) Global economic system in favour of power ✓
- f) ~~Technological and industrial advancement~~

## 5 The ~~Real-world outcomes of Economic imperialism:~~

- a) Escalation of global insecurities
- b) ~~Widespread exploitation of resources~~
- c) ~~Deepened economic inequalities across nations~~
- d) ~~Rise of nationalism~~

## 6. Strategies to resist economic imperialism:

- a) Strengthening political institutions
- b) Promoting local industries
- c) Investing in education and technology.

## 7. Conclusion

In the 18<sup>th</sup> century, the British East India Company entered the prosperous land of Indian subcontinent, under the guise of trade. Over the time, this economic venture evolved into a taxation system that drained India's wealth and resources. This tale of British ambition exemplifies economic imperialism - a process where powerful nations or organizations assert control over weak economies to exploit their resources. Now arises a question: Is economic imperialism merely a concept

of past, or does it still exist in 21<sup>st</sup> century? Is it a Fiction or Fact?

The answer is undoubtedly yes; it is a fact. It is not <sup>just</sup> relic of past, it has deep rooted historical ~~exploitation~~ legacy of exploitation. It demonstrates how

powerful nations have financially leveraged weak economies through debt and loans. Not only this, economic

~~imperialists~~ have also imposed their cultural ~~dominance~~ to reshape

~~society~~ in their ~~favor~~. Today, economic power structures are driven by geographical and socioeconomic conditions.

So, there arises another question: what impacts has this exploitation had on the ~~world~~? The ~~answer~~ is profound.

~~Economic imperialism~~ has propelled global insecurity and inequality. It has ~~ignited~~ various nationalist

~~movements~~ and triggered various other socioeconomic challenges.

worldwide. However, these ~~challenges~~ are ways to for countering the forces of economic domination. Although, many school of thoughts believes that economic imperialism is a fiction. historical colonial legacies, financial leverage for loans and debt dependencies, trade imbalance, social disruption and series of other such condition demonstrates that it is a tangible reality.