

Economic imperialism: Fact or Fiction?

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- 5 The Real-world outcomes of Economic imperialism:
 - a) Escalation of global insecurities
 - b) Widespread exploitation of resources
 - c) Deepened economic inequalities across nations
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- a) Strengthening political institutions
- b) Promoting local industries
- c) Investing in education and technology.

7. Conclusion

In the 18th century, the British East India Company entered the prosperous land of Indian subcontinent, under the guise of trade. Over the time, this economic venture evolved into a taxation system that drained India's wealth and resources. This tale of British ambition exemplifies economic imperialism - a process where powerful nations or organization assert control over weak economies to exploit their resources. Now arises a question: Is economic imperialism merely a concept

of past, or does it still exist in 21st century? Is it a Fiction or Fact?

The answer is undoubtedly yes; it is a fact. It is not ^{just} relic of past, it has deep rooted historical ~~exploitation~~ legacy of exploitations. It demonstrates how powerful nations have financially leveraged weak economies through debt and loans. Not only this, economic imperialists have also imposed their cultural dominance to reshape society in their favour. Today, economic power structures are driven by geographical and socioeconomic conditions.

So, there arises another question: what impacts has this exploitation had on the world? The answer is profound.

Economic imperialism has propelled global insecurity and inequality. It has ignited various nationalist movements and triggered various other socioeconomic challenges.

worldwide. However, these ~~challenges~~ are ways to for countering the forces of economic domination. Although, many school of thoughts believes that economic imperialism is a fiction. historical colonial legacies, financial leverage for loans and debt dependences, trade imbalance, social disruption and series of other such condition demonstrates that it is a tangible reality.