

"Pros and Cons of Globalization"

Outline:

1) Introduction

Thesis Statement: Globalization is a double edge sword. It has both pros and cons with respect to political, social and economical perspectives.

2) Definition of Globalization

3) Pros of Globalization

3.1) Social Perspective

a) Cultural exchange programs have assimilated different culture to understand each other.

Case in point: "Middle East Study Association" is a private organization which promotes cultural exchange programs.

b) Globalization has opened educational opportunities for students.

Case in point: "Full bright scholarship" is U.S.

scholarship program that provides opportunities for students.

3.2) Political Perspectives

a) Globalization has encouraged geopolitics at regional level.

Case in point: SCO is promoting regional and political connectivity.

b) Globalization has led the world towards multilateral forums to discuss modern world issues.

Case in point: UNO is promoting peace all across the world.

3.3) Economical Perspective

a) Economic corridors have revolutionized the world.

Case in point: CPEC connects China with Middle East and Europe.

b) Globalization has created new markets resulting in prosperity in many countries.

Case in point: MNC's have created a lot of job opportunities.

4 Cons of Globalization

4.1) Social & perspective:

a) Globalization has resulted in environmental degradation.

Case in point: Increasing CO₂ footprints in atmosphere.

b) Globalization has led towards epidemic health challenges.

Case in point: COVID-19; Threat to the world.

4.2) Political & perspective:

a) Globalization has increased hostility among countries.

Case in point: U.S. Vs China: intellectual property theft.

b) Globalization is a threat to foreign sovereignty of a state.

Case in point: Looming threat to foreign policy of Pakistan with respect to U.S., China and Russia.

4.3) Economical Perspective:

a) Globalization has led the world towards economic disparity.

Case in point: 10% of world population acquire 85% of wealth.

b) Globalization has resulted in decline of local industry.

Case in point: Pakistan local industry is declined due to CPEC.

5) Conclusion:

"Introduction":

World is changing rapidly year by year day by day, hour by hour, minute by minute and second by second. That all changes occurs in the world are due to phenomenon of Globalization. It is a process in which countries and societies are interconnected for common interests in terms of social, cultural political and economical perspective. It is originated since the society is formed, but exposed in 21st Century. All facilities we avail today are possible due to it. Some people praise it for opportunities and some people criticize it for adverse impacts. Globalization is a double edge sword. It has both pros and cons with respect to social, political and economical perspectives. In terms of advantages, it has fascinated cultural understanding of different religions and countries. It has opened educational opportunities for students all across the world.

It has promoted regional connectivity and peace. It ~~has~~ revolutionized the world with economic corridors resulting in new markets which provides job opportunities and economic opportunities. While on the other hand, it has adverse impact. Globalization has resulted in environmental degradation. The CO₂ footprint in the atmosphere is increasing and intensifying world concern. It's impacts are resulting in catastrophic catastrophic destructions in developing countries. It also led the world towards health challenges such as COVID-19. Further it has increased hostility among countries, threat to sovereignty of a state, economic disparity and decline of local industry. It has both pros and cons.