

alternatives.

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Business Administration

Q1 How do various characteristics of a problem ascertain the type of decision making strategy to be adopted? what are our conditions?

Decision making strategy:-

Decision making is the process of making choices by identifying a decision, gathering information and accessing alternatives resolution. Making choice from two or more alternatives.

How various characteristics of a problem ascertain the type of decision making strategy to be adopted :-

In farms many problems arise. The farm's manager addresses these problems.

~~The~~ Manager solves problems

accordits ^{to} its seriousness issue.

Problems in farm or company

- 1- Strike in farm.
- 2- Emergency situation happens in ~~to~~ farm.
- 3 Theft in ~~to~~ firm
- 4 Competition in industry.
- 5 ~~AB~~ Technology install in farm.

1- Strike in farm :-

When in company is strike by labor. It may be bonus issue or salary increase. This time company need to quick decision and address the company's labor problems. If company delays then company fail to deliver goods or services to the customer or client.

2- Emergency situation happens in farm :-

When emergency situation happens in the farm: set fire in the production plant or an employee injured then company ^{takes} quick decision and solve the problem.

3 Theft in farm unravel:-
when theft is occurred in the company by disclosing the Independent Auditor. The Company's top manager will ~~start~~ ^{start} investigation process and accuser will face the law.

4 Competition in business:-
when high competition starts in the industry. then Company will do strengtnes weaknesses ^{analysis} opportunity and threatness (SWOT). The Company first ~~take~~ analyse the strengtnes and weaknesses in Company and Competitor Company. If any weaknes' he found then ~~stre~~ ~~te~~ Company can take as opportunity. The last term is Threat if any treat you felt then tackle wisely. This type of issue you will take time for decision.

5 Technology install in Farm:-
when a new technology begins in the market. A Company needs to acquire because advance technology

minimize the cost of product.
When a company acquires equipment then company follow ~~the~~ ~~make~~ long process of acquiring an asset. At the end, they take decision when all legal process is completed.

What other condition, as well as various types of decision-making biases and errors may affect the decision making process?

There are many condition which affect the decision making process.

- 1- Lack of knowledge about goal.
- 2- Biasesness in decision making
- 3- when supplies is ^{one} monopoly.
- 4- Lack of knowledge about goal:-

When a manager does not have complete information about goal. A company ~~does~~ ^{needs} a computer. He does not know which type of computer is required in company. He follows all legal process but he does not know about

type of computer requirement. when he acquires a computer and then he realized that this computer is not able to solve the problem. so ~~this~~ ^{this behavior} will affect the decision making process because decision making process purpose is only to solve the problem.

Biasesness in decision making process :-

in ~~when~~ ^{when} a manager ~~is~~ ^{biasesness} ~~is~~ ^{is} in decision making. He does not follow the law. He acquires asset without evaluating ~~the~~ alternatives.

There may be involved nepotism and bribes.

when supplier is one.

When supplier is one then ~~the~~ decision making process is suffered because there will not available d/f alternatives.