

Essay: Globalization: Pros and Cons

Zubair Mustafa
26-10-2024

Outline

1 Introduction

Thesis Statement: Globalization has the potential to shape the world by creating numerous best platforms in economic, political and cultural field. However, it also creates various challenges. Therefore, it can offer more advantages with a balanced approach.

2 What is globalization?

3 When did globalization start?

4 What are the Pros of globalization?

(i) Economic Pros

(a) Globalization makes conducive environment for trade

(b) It brings Foreign Direct Investment in a country
Case in Point: BRI)

(c) It provides a lot of sources of employment.

(ii) Cultural Pros

(a) People can learn and adopt other cultural values through globalization

(b) People can get global citizenship through globalization

(iii) Political Pros

(a) Globalization creates various platforms of political participation
Case in Point: (UNO)

(iv) Technological Pros

(a) Globalization improves communication through social media.

5 What are the Cons of globalization ?

- (i) Globalization poses serious threat to trade
(Case in point: Russia, Iran)
- (ii) It creates unemployment in the home country
Case in point: China providing cheaper labour
- (iii) It damages local and cultural traditions
- (iv) It exacerbates environmental concerns
- (v) It creates inequalities in ~~the~~ distribution of power by creating political platforms
Case in point: IMF, FATF
- (vi) It provides conducive environment to terrorism through infiltration

6. What reforms can be taken to make more beneficial it?

7. Conclusion

"Globalization is a fact, because of technology, because of an integrated global supply chain, because of changes in transportation. And we are not going to be able to build a wall around that." — Barack Obama

Since the creation of the world, people were restrict within a country. They were unable to exchange their ideas, plans and policies. They could not contribute in innovation and they were also disable to make such platforms of trade where

they could boost their economic and political development. As men evolved, they developed many ways to meet their needs in which globalization developed to fulfil all the requirements of men. Globalization has the ability to make bridge among all countries in which one country can share one's policies, ideas, plans and cultural values to another countries. Globalization has the potential to shape the world by creating numerous best platforms in economic, political and cultural field. However, it also creates various challenges. Therefore, it can offer more advantages with saner approach. This essay will examine the whole aspect of globalization from its emerging to current position. Defining the term of globalization, the discussion will turn to explore the pros

of globalization. It will highlight the significant pros of globalization that would provide economic, political and cultural benefits. On the other hand, the dialogue will move to cons of globalization. How these cons ~~how~~ affect a country by posing serious threat. The question is that how globalization provide more benefits to the world.