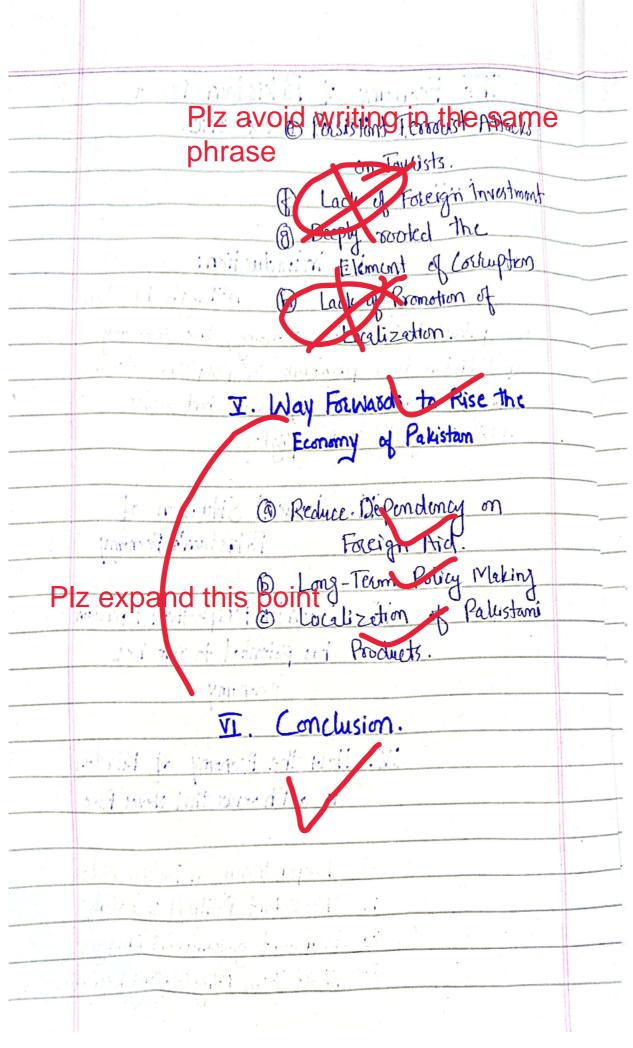
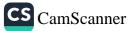
The Economy of Pakistam is a never rise. itline. Introduction. Although Pakistam Potential to sise her economy, the economy of Pakistan is a phocian Phz Amakol meaningful always on the brink of porticasesnews o fully take flight." II. Current Situation of Pakistan's Economy III. Counter Perspective: Pakistam has potential to rise her economy Very good effort good keep it public is a Phoenix that Never Prise Defendency on Facign Ands Persistent Political Instability Frequent government Changes Short-Term Policy Making Decision-(1)





"Pakistarn's economic history is marked by Cycle of boom and dust to metter how we try, the secovery never lasts long enough to change the fundamental structure of economy " In aforementioned statement, Former finance minister and economist Dx. Haftez Pasha explined that Palistan is persistently trying to improve the economy country; but it is always encircled with certain factors that constrain the economic growth of the country. As a scrult, the country has failed to xise not dwindling? Is Pakistan not facing Political instability that enhances economic Crisis? Is Pallistan not relying not changing frequently? moving towards economic stability? Atthough Pakistan has potential to sise her economy, the economy of Pakistan is a phoenix in Perfetul decline, always on the brink of revive but never able to fully take flight.

One cannot demy the fact that the current situation of Palliston's economy is in the worst state due to high inflation rate. Sine the inception of Palustum, the country his faccel economic chisis but this time the country has crossed all previous seconds of high inflation rate. According to the World Bank, 24% of the people of Pakistam are living under poverty line." This is a clear indication that the economy of the country is facing extremely back condition because people are suffering, people are dying, and Pakistan is frequently relying on foreign aids Some economists believe that the economy of Pakistzin is somehow a Phoenix, but Pakistan hus Potential to Such phiraseside motigonive yearlyways. The meaningest obvious evidence exercition. Apart from Agriculture,

Pakistum acquires best strategic location in the globe, This location can offer a lot to Pakistan because the country is surrounded by CAR countries, warm Water, and Border with Chica. Due to these ocasons, Paleistzun her potential to enhance her commy in top producing countries. Ishrat Hussain writer in her book "Governing the Ungovernable" that despite the internal and extremel issues, Pakistam was one of the faskest growing countries in the economy in her first 40 years. Hence, it is Proved that Palustan Possess great Potential, just from step is required to clemp down all issues. In stack contrast, the economy of Pakistan is a phoenix that nevel vise due to several versons. One of the most obrious evidences is dependency on foleign aid since the inception of Fakistan, the country has blindly relied on foreign aids Due to these was, the court by managed to face various obstacles. In the start, there aids provide some sort of relief, but to impacts are

long lesting. For example, the stagnation orner decline in the economy is often due to heavy burden of foreign debt which eventually islows down the growth rate of the country. Thus, the seanony of Pakistum is a phoenix that never rise Like opendency on foreign and the country is pusistantly facing politice instability. There is a famous diction International relations that economic stablity and political stability move together. Unfortune Pakestan is facing extreme instability due to internal and external factors that are abjectly contributing in economic rises, such as extremism, errousm, political politization, and vadicalization. Until or unless Paleistan achieve Political is not possible to move stability, it a country on the sight trajectory. country Itis Raicalta assume that her economy Apart from pusistant political instability, frequent government change another evidence. Since the exection of Pakistan, the country his Chingco

Non of these

meny prime ministres. None of had completed their tenue of five years. Grandhi said that "I am not changing my choti as many Palastan is changing her Prime minister." Due changing in jovernment, it is n It is well-known fact that policy The governments changes, Policies will be economy In addition to this, the Pakistan always in current contest. There fore, they rely on short-term nating decision. It is a tope that short team policies might be helpful for short period of time, but its impacts create hurselles in the journe because these Policies do not possess long turn vision which eventually hinder the size of economic

Furthermore, persistant terroist attacks on tourists is a core Pakistan to provent econominations Underiably, Pakistan contiins one impostrumt sectors in the country that tourism due to holy sites, amount places, natural sites. This sector but fortunitie to sist economic growth, but passistant temerists attacks on townsts are himseling The value of fourism. As People use utsaid of victing the noticed bedthe of The Lown My ultimately affect Morever, there is no investment in the week because People warrying to invest in Pakistan due to frequent attacks from the Side of topolists and the country is Builed to clownsize the effect terrousm. For example, terrousts continously attacking the Chinose who have come in the purpose of investments. Owing to this, many Chincic have lost their lives. Not only thos, but are also danging the projects which are affiliated with china. The government

is failed to abride terrorism. Thus, people of the countries are agrand of investing in Pakiston which attimutely Proves that the economy of Pakistan is a phoenix that neval rise. Not only this, but Pakistan is also deeply sooted with the element of corruption. Some economists The opinion that no nation can achieve economic development until there is element of corruption. One common dany The fact That Palustan R successforingly constrained due to corruption. is facing corruption from Lower Contion, now it is possible that the country moves towards prosperty and development. So, it is proved that the economy of Pakidan is a phoenix that nevel rise. Apart from this, tack of promotion of localization is consther factor that creates hurralle in the xise of economic growth in the country. Ishrat Hussin writer in her book "Governing he ango very be that the economy of Pakistam was better in first

Joseph Products as Pakislam relied in foreign Products, such as Chinese Products, the convery of Pakistam stands decline and stagnation. Due to Cheep Chinese Products in Price, Pakistan completely forgot its manufacturing industries that eventually affected the rise of economic growth and development. Start with Subconstrain the xise of economy it is pertinent that Pakistam should list after the solutions that help in improving economic growth. One of important solutions is to reduce defending on foreign aid because it will help. Palustam to move on the sight trajectory. Until or unloss Palcistan is definition to freign aids, it is not possible to achieve economic growth. For example, India was also relying on freign debts. Therefore, bada was in the condition of bun louptry in 1990s. Thus, they decided to not taking loams from IMF. As a result, today, India is considuced as one of the top five developed countries. Likewit, Pakustum has to devide for the same option for economic rise and development.

Apart from this, the country should focus on long from policy muling decisions because of vindictive netwee successive government. If one government changes, another Policies of previous government. As a result, it will badly impact the e conomic growth of the country. Thursday it is nessay that the Policies should be long-turn where no government has power to change those politics like the lary turn policies, localization of Pakistanii products con play positive vole in the conomic Prospecity and development. Facxample, duling the Israel-Palestine war, Paleistan banned the foreign products which are related to Israel. Due to this, Palaisture got opportunity to push her local brames which ultimately proved fruitful for the country. Therefore, it is an important factor that care help Pakistani produtts and smill start up which ultimetely help in xising the economy of the country

some People clim that Pakistan hus unlimited potential that will help the country to rise her economy, but dependency on freign aids, pasistant Political instability, frequent government Changes, short-tum policy miking decision, persistant torrarst attacks on deeply routed with the element of corruption, and lack of promotion of localization are obvious evidences that the economy of Pakiston is a phoenix that never of rise Therefore, there is a dire need to take firm steps to Stampout the economic hundles that constrain the rise of the economy.