

Topic: Globalization and national Economies of the Developing World

Outline

I. Introduction

Do write some points under introduction

II. Features of Globalization

- (a) Access to Free Trade Markets
- (b) Creation of Employment opportunities
- (c) Promotion of Cultural Exchange
- (d) Advancement in Technology and Digital Access

III. Impacts of Globalization on Developing Economies

- (a) Brain Drain and loss of skilled workforce

case in point: Significant brain drain in healthcare and IT sectors in India and Philippines.

- (b) Threat to National Identity through Cultural Homogenization

Example: local languages and traditional attire in Asia and Africa being replaced by western influences.

(c) ~~Exploitation of Labor Markets~~

Example: low wages and unsafe conditions in Bangladesh's garment industry.

(d) ~~Environmental Degradation due to over extraction of resources~~

Relevant and well organised
For comprehensive evaluation send ur paragraphs
case in point: Mining in Ghana and Congo leading to deforestation and pollution.

(e) ~~Increase in Economic Inequality~~ Intensified

Example: Widening income gap in Brazil and South Asia.

Good

(f) ~~Loss of Sovereignty through Debt Dependence~~

case study: Sri Lanka's lease of Hambantota port to China due to debt obligations.

(g) ~~Hegemony of Developed Nations in Global Institutions~~

Example: Agricultural subsidies in the US and EU, impacting competition for farmers in developing nations.

IV. Conclusion