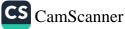
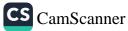
ECONOMY OF PAKASTAN Challenges & Prospects Quilline: Introduction. Pakistan's conomy Parkistapsinger Statement: grapping is Thesis numerous economic challenges facing including trade deficit, inflation, energy and mater crisic, tax evasion and unemployment. These Challenges in can be tackled with right strategies such PIz focus as by reducing imports-exportion each gap, esuring political stability, paragraph investing in human capital, and broadening the tax bases. Economic Challenges: 2 2.1: Amport-export gap A Reduced exports and increased exports.



Day: Date: . of many industries. B Shutdown s gnolustries and services are Shifting due to internet Shut lown 2.2 Rising Inflation. A High prices of essential goods and services. B High electricity charge. Rising 2.3: Unemproyment A Shutting down of industries renders many people unemployed becado towards brein <u>B</u> 92 dreip. s gnereased social crimes. Water Crisis: 2.4: Energy and A Palistan energy facing and water snortages. <u>B</u> Energy Crisis is leading towards deindusticization s gnereased prices for consumers. 2.5 Tex evasion and low tex bases. A Significant portion of economy remains undocumented. B 9t courses oudget Constraints. s Grovernment resort to



	Date: Day:
	borrowing
3	Prospects of Economic Crisis,
	3.1- Reduce imports
	A Pakistan should promote
	industrialization. Made in
	B we should adopt make in Pakistan
	Pakistan" approach
	E Agricultural modernization will
	also help to increase exports.
	3.2-Ensure political stability.
	A Ensure political stability
	and continuity of policies.
	B Make environment, effective for
	investment.
	c Reduce comption.
	3.3: Revenue enhancement.
	A Broadening the tax bases.
	B Eliminating tax evasion
	a Reducing Corruption.
	3.4. Human Capital Development.
	Investing in human Capitel
	of Pak.
	Prioritizing colucation and skill
	development.



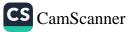
	Day:
the particular state of the state of the	Promoting vocational training,
	and oridging the gap between
	academia and industry.
4	Conclusion.
	Essey
	Today Pakistan vers tormation utiple
	Challenges eternet thabits on ingether tensity.
	Some of these challenges
	are multiplimensional and
	Comprise here pakistan has been
	grapping with many years to overcome.
	Unfortunately, some of these
	challenges are self-inflicted
	by the power houses
	Hout have
	That causes
₩	Vord choice needs tot of Among all
— ir	these ment issues the poor economy
	remains the chieftain of all
	Pakistan is facing a range
	of economic issues that
an a	have significant implications
	for it's development and



Date: Day: Stability. These ere Some countries other that are tacing challenges. But the ecoromic dealing they CIVE with successfully. it Palastan ion, developing Country a is unable deal ulith. these sentences plz challenges Pakistans COTIUTIT. auric some challenges incuaing deficit, inflation, trade energy Water Crisis, tax LIC evaand Sion unemployment. Some Critical and honest efforts required are to address issues these Such rectacing importsas, by political import ensurin gap Stability, investing human in broadening Capital and the terx bases. Starting ulith the economi challenges, challenge foremost the gap. is mport-axport



we are a nation who	
excessively rely on the	
imports we prefer to use	
even the basic goods	
and services of foreign	14 1
countries. Pakistan's trade deficit	
is \$1.9 Billion in oct 2024.	
Our imports are increasing	
and exports decreasing	
gradually. As Pakistan is	
facing energy crisis as	ntain.
well, so due to energy	
shortage, and high evertricity	
costs, the industries in	
Pakistan are being shut	
down. For instance, Nishert,	
Toyata and koh-e-noor are	
among the industries that	
eitherGood point Realte such pointearease	b
their production due to	7
high electricity costs so	1
as a result of this	
we have to rely more	
on the foreign goods	



Date:	Day:
and	Services. Moreover, the
repeated	internet shutdown
further	exacerbalted the
Situation.	
services	are shifting from
Pakistan	due to internet
shutdown.	
should	be well awaye
of	the fact that
any	country can lose
Rs 1.3	billion in a 24-har
internet	Shutdown so in this
way,	our own poor
Policies	are damaging the
Country's	economy. over the
Past	few meaks, more
than 15	So services here
been	Shifted to India
and	Upe due lo unnece-
ssary	shutdown- of internet.
Even	Pakistan has a highest
young	population. There are
meny	
Pakistan	Who can contribute



Date:		Day	Networks & and a second second second second	char Ministration and and and and and and and and and an
to o	ur econom	y. Accord	ling	
to Gold	lman Sac	hs Repa	ovt;	
Pakistan	Could		world	ડે
Sixth	Largest	@ con	omy	angerlind in Frankel
by	2075	the second s	Manan dana di kawana katalan katalan katalan dan dan dan dan dan dan dan dan dan d	naiste lacon au a
highest	young		lation."	
But	instead	ot		
their	potential,		governm	ent'
policies	are	compellis		
to			other	<u>,,</u>
countries.	so a		ese	
factors	co Dect			ta
to	our impo		Contribut	e
gap.			(Port	
\sim	ally the		. () +	
	also ar	~		
Charlenge			ag	
			are	
tacing		Energy		
high	energy	<u>cast</u> , an	choice	
deindustri	Work on yo		the	
	which	the state of the second s		
	ple for		e high	
prices	of esser	ntial	goods	
	Services.			



Date: . Day: inflation to Merch 2024, the sate reached 20 an average of 27.96%. 50 inflation hampers hap the economic development to CI great extent. Moreover, Russia - Ukraine and the also Wax Hammas- gsvall contributed the high inflation. For Terislan, Deing devel pigg country, with a conflicts Staggeing economy nese country's effected has the badly. Antlation economy very standards living effects the and of people the Well 9t as economy 15 also reason another behind industries. Shutdowin ot the some these is Now inflation the improvement in rate as Aug - 2024 in ropped to Yecord a it . still LOW 11/., Bui 0

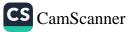
Date:	Day:
inflation	is another blg
reason	ot the economic
Cisis-	
Moving	forward with the
challeng	es, another economic
Crisis	theit the country
has	been facing Since
the	last few years
	nemployment. As Brack
obama is about	Seriel; A good economy
	Citati Van
a	growth it's about
for	all" unterturately
i de la	all" unfortunately una in this Already.
Avoid repetition	of phrases stole is faile
to	inexease the employment
and	the internet shutdown
- mode	the situation even
more	ploibe gnternet shutdown
Courses	many freelancers
2 and	9T experts to
shift	to another countries.
A S	due to shut



	Day
	down, they can cannot
	continue their work. Even
	the multinational online market
	prace for treelence services
	"Fiverr' werned the people
	to and made several accounts
	in Pakistan "unavailable" due
	to internet distuption. 9t
р. 	effected many typelancers
	in Pakistan and as
	a result they moved
	to UAE. NOYEOVER the
_	Industriess sputdard also
	ease make the situation more
	Morse some very renowned
	brands decreated mein
	production in Participan
	and some ever stopped
· ·	the production and
-	shifted their services
	to another counties
	So, if we want to



Day:	
Stabiliza our economy, Ne	
should make the	
Try rotton riter in I my offer our us for	
formation reple so they	
ean contribute to the	
economy.	
Yet another menace, the energy	10 57
and water crisis is also	44
damaging the economic development	vt
of country. Mater Crisis is	
a kind of crisis that	
adversely effects our economy	
and well being. As a famous	
quote depicts this reality;	
"Thousands nave stred	
Without Love, but not one	
without water."	
Even the reason behind	
our water Crisis, is & not merer	<u>Y</u>
the shortage of water,	
but ou poor management	
of the weller resources.	1
ue could not manage	
these resources as they	



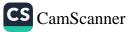
Date:			Day:		
Should	be m	anaged.	AS	the	
former	Governer	of	State	2	
Bank	of Ralia	stan, 1)r	. Ashi	ret	
Hussain	once	baid			
"we a	o not	have			
Crisis; wa	e have	a fa			
governanc	e with	regard	t	0	
wate	issue"	0			
me h	ck far	behind	d i	ຄ	
the	naintenance	of	We	iter	
STACTURE	infrastr		Wate	8Y	
conservation		nnologia		and	
recycling	of	waste-	Wat	88 ·	
AS a	result	of	OUY	OLAIN	
neglegen	e, ve	are	veft		
with	Water	Crisis.	AS	Per	
4 MT, Pe	ikistan's	per ca	ita	annu	el
hater	availabili	ty has	5 80	educes	ł
from	1500 Cut	ic m	eters	in	
2009	to 1017	Cubic	met	ers	
in	2021" 9t	is fun	ther	estim	octed
that b	1 2025,	it	and the second second	Real Property	Contraction and the second second
1 2	AN MIRIQUIT	e releva			
	resources	d remain	and a source of the second second		me



Day:_ Date: ____ at 191 MAF. So, me are facing water shortage. The country's inereasing rapidly population is and water resources are declining as well. to this Worry is the sign of which is for a country already antanaled in conornic crisis. Apart from water Crisis, the country is also facing serious energy crisis. The country has not made substantial investment in building more power upgrading existing plants or infrastructure to meet the energy demands. Even it is not as that the country is unable to produce sufficient energy, but we are not able to manage the energy that is being produced. According Economic Pakistanio 10



Date:			Day:	
Survey,	the in	stalled	electricity	/
generati	on capi	acity	reached	
42,181	MU W	ihich i	s sufficie	nt
to	fulfill	our	energy	
demana	de But	there	OLY C	
Proble.	16 (1)	transmi	ssion	
and	d'étri bui	1011 0	t electric	city.
The			ectricity	61
due	to P	st tre	ansmission	
and	distribut	tion is	33%, ulhi	ch
is	highest		outh Asia.	
Even	due		oor manag	e-
ment, -t	the florgs	ship p	roject	
CPEC	could	not	Provide	
us	the	benefits	that	
it e	supposed	to	pronde.	
T under	CPEC,	the	Country	
has	manageo	to to	built	
some	new	power	prants	•
but	still	ule	GIYE	
facing	energy	shri	tages, road	(-
shedding	V		nsive evects	a transferra
V	alectively			
are	nanifenna			



Date:	-		Day:	
cis	many in	nolusties	stopped	
their	produ	ction	and som	2
of	them	even	Shifted	
to	other	Countrie	is, becau	se
of	s ene	ley Cris		
last		ot the		
anothe		• •	that is	
hampo		Country		ny
15			and low	
tax	bases.	A Signifi	cant	
Porton	01	oui	e conom	-
remain	ns una	locumented	and	
es	a	result	We	
have	low	terx be	ases. A	
great	ambe	ev of	peopre	
in	the	country	are	
not	paying	taxa	s As	
FBR	Chairman	recently	acknowl	dged
that	not	even wi	calthiest	
5%	of	Population	cire	
Paying	the the	teixes	they	
owe.	So this	situetto	veads	
to	ineversed	pressure	e op	
the	teix-p	ayers. The	already	

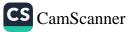


Date:			Day:	
burden	ed class	s is a	extra-	
burden	ed. This	is u	ntair	
to	the	citizens	Who	
QYE	Paying	texe		ely.
Moreon	v	further		
the	revenues	s which	h ultima	itely
Causes	budg	et cons	traints.	
The	government	is V	eft	
With	reduced	fundings	toy	
Public	goods	and	Services	-
Tex	eversion	further	undermin	nes
the	policy	decisions.	Moreover	
when	the	governmen	nt is	
veft	with	less	revenue	-
then	it	hes to	o Yesor	t
to	borrouling	· AS	vecendy,	
Pakist	ien is	again	Seekin	9
to	get	another	Loan	
from	4 IXI F.	60 it	undern	ine
the	honour	and	integri	ty
of	the	nation	. Hence	
tax	evasion	15	enother	
evil	for	the	Country.	



.

	These economie challenges
	demonstrate that some serious
	and honest efforts are
	needed to curb these
	problems.
	Firstly, the country should
	focus on reducing imports
<u></u>	and increasing exports. 9t
	is needed to reduce
	the import-export gap in
	order to reduce trade
	deficit. To achieve this, Pakistan Should Oromote
	solve the energy crisis
	so that not only
	new est industries will
	start have but also
	the industries that are
	Shifting to another
	countries and has shut
	darson raliff de functional
	again in Pakistan contributing
	to expects of the



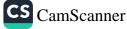
	Date: Day:
	Country. Moreover, Palystan shall
us	also adop "nake in Pakister"
	approach. For this the people
	have to change their
	mindset, so that they don
	not rely on the
	foreign products but
	they prefer the locally
	made goods and services.
	Recently, amid in Gaza genocide
	many 45, lamic countries are
	boycotting the Asvaeli products.
	so Pakistan can take this
	opportuinity as a golden
	chance by making goods
	and services in the
	country. At will result
	in increased exports and
	decreased imports Lastly,
	as Agriculture accounts for around 20-25% of Pakistan's
	total exports, so agricultural
suting	modernization is another
	solution and need of



Date:	Day:
the hour country	should
noul focus on	productity
enhancements, and supp	D chain
improvements to	make
this sector	better.
secondly, political	stability
a second s	ensured and
	esult m
the economic	(tability-
Political stabilit	y will ensure
the continuation	o of policies
and CPEC	projects ville
also be Co	impleted at
a faster	recte. Moreover
political Stabil	ity will
also improye	the isecurity
of the	country. The
improved security	vuill increase
the investor's	confidence. Recently
we witnessed	that alm st
12 Chinese Cor	mpanies a
were willing to	o invest in
CPEC Phase II	projects
but because	ot



Date: . Day: Poor security situation, political instability and political Polevization these companies cire now hesitating to invest in the palistan. Political 50. Stability necessary is to make an environment effective for investment. thing one more do to enhancement. is the revenue should The government concentrate on broadening the terx bases. The government has Set target collect of to terx 13 tullion revenues of in FY 2024-25, which is more leist othen the than 40%. fiscal 42 15 year. Cl 9000 but crucial initiative the efforts needed ave target the achieve A of the Portion major



Date:	Day:	
	entire population does not	
	pay the tax gt	
	should be the first	
	Priority of the state	
	to bring the people	
	under tax circle. Taxes	
	pray an important role	
	in the economy's	
	development. As the Finance	
	Minister of Pakistan	
a na ana ana ana ana ana ana ana ana an	stated that;	
	Countries cannot be	
	rup or chemity but	
	texes	
	Higher tax revenues	
	will allow us to	
ng	Bo get Salvation from	
	9MF privations and	
	it will be a great	
4	boost to the economy.	
	Furthermore we should	
	also, reduce the corruption	1,
	and elite privilege that	
	Costs us \$17.4 Billion of	



	Date:			Day:	
<u></u>	Pakistan's	econor	ny. So, by		
	reducing	the	Corruption	and	
	increasing	n tax	reven	ues,	
	the		can		
	out	of	these		ic.
	challenge.	ς.			
	Finally,	onother	step	the	
			to	take	
	is h	uman	capital	develop	ment.
	The		int sho		
	invest	in h	uman (capital	
	developri	ent. Pa	Education	and	
			elopment		
National constants of the	be	prioritize	ed. some	initiad	ves
	are	needed	to	encoura	qe
	the	people	to	get	
	education.	Fhe	people	e Show	ld
	also	be	motiveted	to	
	get	vocation	al edu	eation	
	that	vill	help	them	
	-10	learn	different	Skill	4
	and	they	unll	be	
	able	10	pertici pit	eite	
	in	the	increa		he



Date:			Day:		
exports	MOYROVRY	the	st	et e	
should	bridge	the	gap		
between			V	industry.	
50	the molu	strial	Sec	+ or	
nill	also	ïmfrau	e	and	-
:1	will	read	to		
increase	d exp	orts			
					-
			<u>×</u>		
			<u></u>		
					<u></u>
			an an de state a se		
	- <u> </u>				
		the second second second	a second and a second		
		a a tradition de la construction de la construcción de la construcción de la construcción de la construcción de			
					-

