

English Essay.

BRICS and Pakistan: Prospects of Recovery.

1) Introduction.

2) Prospects of Recovery for Pakistan via BRICS:

1) Pakistan will get a chance to cooperate and boost multilateralism with world's largest economies.

2) A chance to bring digital innovation in the country.

3) Pakistan can engage in Trade with BRICS countries

4) It will become a part of a significant alliance.

5) Pakistan can engage with India as well and improve economic ties

6) New currency will boost a debt-

trapped country like Pakistan.

- 7) Enhance economic prosperity by strengthening China-Pakistan Economic Corridor (CPEC)
- 8) Pakistan can get a chance to emphasize on the devastation caused by climate change
- 9) Tourism sector can be strengthened by joining BRICS.
- 10) It can help Pakistan uplift its international image.
- 11) Energy requirement of Pakistan can be met after joining BRICS.

3) Conclusion.

Hans J. Morgenthau said, "In order to maintain balance of power, states must go for alliance formation". BRICS is an organization which stands for Brazil, Russia, India, China and South Africa. It has been created to counter the West and to give the global South a platform to express their concerns. The organization was spearheaded by China and it seems to be a major concern for the West. Pakistan being a part of global south, must

join the organization. Pakistan has been embroiled in political, economic and social issues and BRICS holds immense great significance for Pakistan's recovery. Islamabad will get a chance to engage with world's largest economies. Moreover, Pakistan can improve the digital sector. In addition, Pakistan will get an opportunity to enhance trade with other countries. Not only this, but Pakistan can will become a part of a very significant alliance. Furthermore, the organization can become a starting point for stalled negotiations between India and Pakistan. Additionally, the new currency will boost Pakistan's economy as well. Moreover, CPEC can also be given the required attention through this platform. Islamabad can also kickstart climate change talks to fill the gap created by floods climate change in the country. Undoubtedly, BRICS holds many opportunities for Pakistan's recovery in future.

Pakistan will engage with world's largest economies. The BRICS countries ^{might} improve Pakistan's economic situation. First, China and Russia are Pakistan's major allies

DATE: ___/___/___

and they can improve Pakistan's economic standing ^{through} ~~by~~ diplomacy. Furthermore, engaging with largest economies would bring foreign direct investment in the country. According to Council of Foreign Relations, the US's annual FDI ~~investment~~ inflows quadrupled between 2001 to 2021. Surely, there are many benefits if Pakistan engages with the organization.

Pakistan can also get a chance to bring digital innovation in the country. Digital innovation means unique set of ideas, ~~invest~~ ^{developed} ~~made~~ and strategies solely ^{developed} for the digital realm. China is one of the biggest technological giants which can add strength to Pakistan's digital sector. Moreover, Pakistan is in dire need of a digital revolution and the future of youth seems to be in peril. According to 2023 Global Innovation Index of the World Intellectual Property Organization, 24 Chinese science and technology clusters made it to the top 100 science and technology clusters in the world. Henceforth, BRICS can aid in bringing digital revolution in the country.

Pakistan can boost trade with BRICS countries. Unluckily, states have been losing their trust in Pakistani businesses.

First, Pakistan's imports are already more than its exports. Second, trading with BRICS countries will boost trust of other countries in Pakistani businesses. According to BBC reports, BRICS countries have started trading in Chinese Yuan which would pose a threat to the Western world in future. Therefore, trading with BRICS countries would hold immense prosperity for Pakistan.

Pakistan will become a part of a significant bloc. Bloc refers to a group of states which are like-minded and they aim to counterbalance another hegemon. Pakistan needs China, Russia, Iran and other global south countries for improving its economic stagnation. In addition, Pakistan's ~~has~~ relation with America has come to a halt and now it needs to align itself with China. John Baylis has said that during Cold War, when countries like Cuba faced America's threat, they aligned with the USSR to get economic ^{and} political ~~and~~ benefits. Hence, BRICS as an alliance will play a significant role for Pakistan.

BRICS can become a platform to kickstart Pakistan-India negotiations. The bilateral ties between India and Pakistan came to a grinding halt due to Kashmir issue. BRICS can enable both the countries to begin trade talks which would prove to be beneficial for both the countries. Moreover, this platform can also help the countries to engage in negotiations related to Kashmir. Dawn Reports have stated that SCO Shanghai Cooperation (SCO) has become a turning point for India-China negotiations. Similarly, BRICS can become a platform to resume stalled negotiations between India and Pakistan. Thus, BRICS have can engage India and Pakistan as well.

New currency will uplift Pakistan's ailing economy. A new currency has been announced by Beijing which would act as an alternate to dollar. Beijing wishes to break dollar's supremacy in order to counter Washington. The new BRICS currency would create better economic conditions for Pakistan as Pakistan rupee continues to depreciate vis-a-vis dollar. According to Express

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Tribune Reports, Pakistani Currency depreciated Rs. 0.04 to Rs. 277.68 against the US dollar in the interbank market. Thereby, the new currency will elevate the financial ~~ex~~ situation of a debt-tapped country like Pakistan.

BRICS can also play a pivotal role in boosting CPEC. CPEC is a billion-dollar economic project signed between Pakistan and China. Unfortunately, the security and financial conditions of Pakistan have hampered progress in the project. Furthermore, BRICS countries can also become a part of CPEC and bring huge investments to Pakistan. According to Reuters, Russia has shown keen interest in becoming a part of CPEC. Hence, BRICS can play an essential role in boosting CPEC.

Pakistan will get a chance to express its concerns regarding climate change. Climate change is not a recent phenomenon and the issue is growing vigorously with every passing day. In the last few years, Pakistan has borne the brunt of carbon emissions ^{emitted} spread by developed countries. By engaging with BRICS, Pakistan can raise climate

fuels and get access to climate-resilient infrastructure. Al Jazeera has quoted a Pakistani climate activist stating that Pakistan faced a loss of \$15.2 billion due to devastating floods. Therefore, BRICS provides a suitable platform to express miseries caused by climate change.

BRICS can also play an important role in strengthening Pakistan's ^{international image} ~~tourism sector~~. ~~Tourism sector~~ ^{International image} is a revenue generating source ~~for~~ a country. In recent years, Pakistan's image has been deteriorated due to Western propaganda. Additionally, this propaganda can be neutralized by engaging with BRICS countries. According to Malik Qasim Mustafa, Director at Institute of Strategic Studies, from 2007 onwards, West has propagated a strong, yet deceitful propaganda against Pakistan due to conflicting interests between Washington and Islamabad. Thus, BRICS can strengthen Pakistan's ~~tourism sector~~ international image.

Pakistan's tourism sector ~~can~~ can be ~~uplifted~~ uplifted by

Pakistan's tourism sector can be improved with the help of BRICS. Tourism brings diversity, foreign investment and economic prosperity. Unfortunately, due to climate change, Pakistan's tourism sector has failed to grow. Moreover, security concerns have also decreased the number of tourists in Pakistan. Pakistan is ranked 103rd out of 124 nations that provided tourist service in 2022. BRICS will bring foreign investment in the form of tourism in Pakistan. Therefore, Pakistan's tourism sector needs rejuvenation via BRICS.

Pakistan's energy requirements can be fulfilled as well. Pakistan's industries are highly dependent on fossil fuels. There are a number of oil-rich countries which have joined BRICS. Most importantly, BRICS countries have started ~~it~~ importing and exporting oil among themselves. According to BBC reports, ~~Russia and~~ India has started purchasing cheaper oil from Russia and all the payments are being made through Russian Ruble. Hence, Pakistan can also import cheap oil from BRICS countries.

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BRICS will play a pivotal role in ensuring Pakistan's recovery in future. The Pakistanis feel global south wishes to challenge the Western international order via BRICS. Being a part of the global south, Pakistan can get huge number of benefits from this informal organization. Pakistan can minimize climate change impacts on its soil by joining or engaging with BRICS countries. Moreover, Pakistan can also improve its international image which has been tarnished by the Western world. Furthermore, Pakistan can address its energy crisis by engaging with oil-rich countries which ~~are~~ have joined the informal organization.

Additionally, Pakistan/Israel can ~~enhance~~ ^{bring} economic prosperity by initiating a dialogue for ~~a progressive~~ ^{strengthening the} CPEC project. BRICS has announced its own currency which will prove to be beneficial for Pakistan as well.

Not only this, but Pakistan might also get a chance to engage with its arch-rival: India. Most importantly, Pakistan will become part of a very influential bloc. BRICS has started to rise and it has challenged the

DATE: ___/___/___

Western hegemony. The organization will not only entail great benefits for Pakistan, but also for BRICS members. Pakistan's geostrategic location can play a significant role in boosting China's trade via Indian Ocean and its being a littoral state, Islamabad's ~~can~~ ports ^{can} play a significant role for ^{fulfilling} BRICS' economic interests. Therefore, BRICS will uplift the paralyzed economy of Pakistan.