

Globalization & National Economies

outline

A) Introduction

B) Globalization significantly influencing National Economies

- i) Global governance resulting in transparency and rule of law leads toward the development of national economy.
- ii) Cultural exchange and diversities providing an opportunity of employment that lasts positive impact on national economy.
- iii) Shared technological advancements helping to build modern advancements that ultimately results in economic progress.
- iv) International organizations funding in the development of Human capital which results in economic development.
- v) Collective efforts to counter security concerns resulting in the economic prosperity of the countries.
- vi) Providing educational visas providing the opportunities to the countries to acquire quality education and skill development which results into economic progress.

C) National Economies Shaping Globalization

- i) Trade policies with the other states leads toward globalization.
- ii) Foreign Direct Investment to the countries

presenting the image of globalization.

- iii) Economic interdependencies of the nations results into globalization.
- iv) Worker remittances that results in positive impact on nation's economy shows/leads positive impact of globalization.
- v) Employment opportunities in other countries is resulting into the increased phenomena of globalization.
- vi) Economic organizations to make countries economically prosperous leads the countries toward globalization.

d) Conclusion