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# Pros and Cons of globalization

outline:

## A. Introduction:

a. Globalization come with the European start colonization and today in the 21st century in form of <sup>the</sup> infrastructural and digital globalization.

b. Globalization is a social and cultural process in which individuals of different backgrounds interact with each other.

c. Thesis statement:

## B. Pros of globalization

a. Globalization gives access to good and services

b. Globalization increases exports and Foreign direct investment

c. Resolve security issues

d. cultural exchange between countries

## C. Cons of globalization

a. Job losses in developed countries

b. More trade means more transportation that harm to the environment

- c. Loss of cultural identity
- d. Exacerbating conflict among country for dominance

## D. Conclusion:

Globalization come when the European start colonization and then British empire WWI and WWII. Today, in the 21st century the globalization become infrastructural and digital globalization. Globalization is a social and cultural process in which individuals of different background interact with each other in all spheres of life more intensively than before. Now, the world are everly dependant on each other and pros of globalization are; it gives access to good and services to fulfill the requirements of countries. And it resolve the security issues by communication with other countries to make good relation and save their territory. Similarly, the cons of globalization

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are the job losses in the developed countries by building companies in the developing nations. Even globalization harm the environment by increasing in trade transportation. Undoubtedly, pros of globalization are access to goods and services, resolve security issues and increase exports. But in contrast the cons of globalization are loss of cultural identity and rising conflict among countries.

Firstly, the foremost pros of globalization is the access to goods and services. Goods and services are the common need of any country. And it make the easy access to product at cheaper rates. The other countries exports their products to the developing countries for the economy growth. The US exports oil, chemicals and other products to the Pakistan and India. Hence the globalization make the ~~more~~ way to products.

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Another positive impact of globalization increases the exports and foreign direct investment. Exports and foreign direct investment from other countries in Pakistan increases the economy growth and GDP growth. Pakistan economy suffer many issues and due to this better the condition of Pakistan economy. The development of multiple foreign project in the country like China - Pakistan economic corridor it has not only increased the real capital but also contributed in the institutional development. Hence, the globalization play role in exports and foreign direct investment.

Moreover, the good impact of globalization in the resolving security issues. It resolves issues by making good relation such as by increasing trading, making infrastructural development in the neighbour countries. Pakistan make peaceful

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relation with its neighbour India and Afghanistan by increasing their trade and development. So, the globalization plays the key role in security issues.

Further, the globalization enhance the cultural exchange between the countries.

<sup>culture of</sup> Pakistan itself <sup>shows</sup> a colorful image of <sup>worldwide</sup> of the country. But it also shows culture, traditions and way of life <sup>adopted</sup> from other countries.

And Pakistan singer Nusrat Fateh Ali Khan are recognized beyond the boundaries. Briefly, globalization has not only introduced the <sup>culture of</sup> Pakistan but its different traditions, norms to the world.

Above all the pros of globalization which shows that the globalization interconnected the world but it also has the cons of globalization.

First, the threat of globalization lead to the job loss in developed country. The developed countries

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build their companies and institutions in the developing countries with the low cost labour. And it causes unemployment in their countries. The IMF unemployment rate show china have 5.1pc and us 4.1pc unemployment.

Thus, the globalization increase unemployment in itself countries.

Additionally, globalization also harm the environment. Globalization has increase the transportation of goods, which leads to more fuel consumption and emission greenhouse gases. These emission contribution to the climate change. According to the UN, climate change is the single biggest health threat facing humanity. Every year, environmental factors take the lives of around 13 million people.

Thus, the globalization harmful for the environment.

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Apart from this, globalization also affects the cultural diversity of world like Pakistan. It hurts the state's religious and ethical norms. For instance, the national dress of Pakistan is shalwar kameez, but westernization of women and men dressing is degrading the culture. So, globalization has badly ruined Pakistan's cultural norms.

Last but not the least, the globalization is rising the conflict among countries for dominance. The stronger nations want to overrule the pure. So they directly or indirectly interfere the political independence of the state. For instance, America used the land of Pakistan for its vested interest in the Afghan war and in the war on terror. Hence, the globalization is destroying the peace of the land for their dominance.

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In conclusion, the above shows the pros of globalization such as cultural exchange and security issues but also similar cons of globalization such as job losses and harm to the environment. The world are dependent on each other for exports and Foreign direct investment are pros of globalization. Moreover, globalization create the cultural exchange between countries. And also globalization cause threat to the countries. The cons of globalization the country lose the cultural identity such as tradition, norms and way of life. In addition, the globalization cause the conflict among countries for ~~dominance~~ dominance. Although, there are both pros and cons of globalization. But it work on the disadvantages caused by the globalization. Globalization plays



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a very effective role in communication, trade and transportation for selling goods to make economy grow. And it can be achieved by smart policy making and collective effort.