

Date: 6/5/2024

## Economic challenges confronted by Pakistan.

### 1. Introduction:

#### Thesis statement:

Pakistan is facing several economic challenges which include high inflation, debt crises, and political instability. However, urgent measures is needed to achieve sustainable growth and the development.

### 2. Causes of Economic challenges.

### 3. Economic Challenges confronted by Pakistan:

- 3a. Discouraging Federal direct investment and political instability.
- 3b. Neighbouring countries issues and resurgence of TTP
- 3c. CPEC and antagonism of India and US
- 3d. Climate change and declining agriculture production
- 3e. High inflation and currency devaluation
- 3f. Over population and unemployment.
- 3g. Taking loans from the IMF



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#### 4. How Pakistan will confront Economic challenges:

- 4a. Enhancing trade relations with neighbouring countries.
- 4b. Promoting exports and reducing trade deficits.
- 4c. Improving governance, transparency and accountability.
- 4d. Strengthening macro and microeconomic management.

#### 5. Measures to achieve economic prosperity:

- 5a. Reducing poverty and unemployment.
- 5b. Encouraging FDI and privatization.
- 5c. Improving access to education and healthcare.

#### 6. Conclusion.

Pakistan, a nation of over 220 million people, has been stuck in economic challenges. However, Pakistan has vast natural resources, good location, and fertile land. The Economic challenges confronted by Pakistan are complex,



posing significant obstacles to the development and prosperity. Economic challenges which include political instability since its independence, due to this political instability, foreign countries hesitate to invest in Pakistan. Pakistan is facing issues from her neighbours as well like Iran recent attack, India's dual face, Kashmir issue, attacks of Taliban. Furthermore, China has friendly relation with Pakistan, CPEC is progressing, but India and US has full eyes to put obstacles. Likewise, Pakistan is an agrarian country but due to climate change agriculture is at risk. Pakistan is also facing issue of overpopulation in which resources is not sufficient. Moreover, Pakistan will confront these challenges by promoting exports and reducing trade deficit, enhancing trade relations with neighbouring countries, and by strengthening macro and micro economics. Additionally, measures to achieve economic prosperity



include encouraging FDI, reducing poverty and unemployment. This essay will explore Economic challenges confronted by Pakistan then how Pakistan will face with <sup>challenges</sup> measures to achieve economic prosperity. In a nutshell, Pakistan's economy will march on the path of progress after adopting measures to stabilize economy.

As far as, Pakistan is facing numerous economic challenges. One of the foremost is political instability. Pakistan's politics is always remain hot topic in Pakistani media nationally and internationally as well. Political instability is due to constitutional issues that creates political tensions and power struggles. This is also due to external interference like USA and India. Judicial activism is also prominent in this cause. Moreover, political instability puts obstacles in economy because other developed nations are not ready to invest in Pakistan. Even china has also ~~stop~~ ceased some projects.