

Pros and cons of globalization

Outline:

1 Introduction

Thesis statement

Globalization with its wide ranging effects is complex. As with technological advancement, globalization creates benefits for whole society. On the other hand it leaves harming effects also. Understanding of positive and negative effects provoke us and can pave the way for alleviating problems due to harmful effects of globalization.

2 Positive outcomes of globalization:

- a) The whole world became a global village
- b) Increased business and investment Development — •
- c) Communication development among countries.
- d) Cultural exchange activities rapidly spread:
- e) Advancement of technology promote modern education system.
- f) Global Intergovernmental policies strengthen the global political system.
- g) ^{Ample} Job opportunities

3 Negative effects of globalization:

- a) Poverty increase gradually in developing countries
- b) Domination of rich countries
- c) Loss of local cultures
- d) Risk of economic instability and crisis
- e) Loss of national sovereignty and control
- f) Income inequality and exploitation

4 Steps to overcome the negative effects of globalization

- a) Educational and skills development
- b) Enforce labor rights and protections of nations
- c) Strengthen cultural preservation policies
- d) Encouraging economic diversification
~~Reduce income ineq~~
- e) Support local business
- f) Protect natural resources

5 Conclusion