

Day: _____

Essay: IMF dependent economy as challenge to National sovereignty

Outline

1. Introduction

Thesis statement: IMF, often considered as the lender of last resort, plays a dual role in both aiding struggling economies and challenging the national sovereignty of the countries that seek its assistance. However, by implementing effective measures to reduce economic dependency on IMF, nations can enhance their sovereignty and regain control over their economic policies.

2. Correlation between national sovereignty and IMF dependent economy.

3. What are the causes of economic dependency on IMF.

- a) Mismanagement of resources.
- b) Political instability.
- c) Exclusive institutions
- d) Fiscal deficit
- e) lack of economic diversification

4. How IMF dependent economy is a challenge to National sovereignty.

- a) Rising Inflation and sovereignty at risk: The Impact of IMF conditions.
- b) IMF dependency and The Poverty Trap: A Threat to National sovereignty.
- c) Erosion of National image across the globe.

d) Erosion of Economic Policy Autonomy.

e) Social impacts and political backlash.

f) Resource dependency and economic vulnerability.

g) Democratic erosion: The shift of decision making power under IMF dependency.

5. Effective measures to reduce economic dependency on IMF and strengthening national sovereignty.

a) Diversifying the economy.

b) Implementing fiscal reforms.

c) Encouraging domestic investment.

d) Enhancing public private partnership.

e) Developing human capital.