

# IMF-dependent Economy as Challenge to National Sovereignty

## 1) Introduction

Thesis statement: Reliance on International Monetary Fund support undermines national sovereignty by imposing stringent economic policies restricting autonomous decision making and prioritizing global economic stability over domestic welfare.

## 2) Current economic situation in Pakistan

## 3) How IMF-dependent economy is challenge to national sovereignty

- a) IMF-conditionality
- b) Loss of economic control
- c) Influence of donor countries
- d) Restricted economic autonomy
- e) Debt dependency cycle
- f)

## 4) Impacts of IMF-dependent economy on national sovereignty

- a) Public unrest
- b) Political instability
- c) Loss of bargaining power
- d) Change in national laws and regulations
- e) Inequitable development
- f) Increase inflation

## 5) Way forward: Measures to alleviate dependency on IMF

- a) Engage with regional financial institutions
- b) Bilateral agreements with friendly countries
- c) Encourage financial investment in manufacturing, technology, agriculture and services
- d) Implement robust anticorruption measures
- e) Foster innovation and entrepreneurship

## 6) Conclusion