



IPI project:-

iran has the reserves of natural gas about 12,000 cubic feet, enough to last 162 years. its neighbouring country Pakistan has 184, enough for the next 12-15 years. indian offshore natural gas reserves are to the west (23.75) and to its east (40.61). (it made sense for india to look westwards.)

in 1995, both three countries were signed an (project) Agreement which made iran responsible for 1180 km of the IPI pipelines, Pakistan 705 km and india 850 km. The pricing of the product had been agreed to 4.937 dollar per MBTU, linked to the Japanese ^{crude} Cocktail price

In 2008, India signed two projects with US on nuclear energy and ^{military} cooperation. And, India withdrew his agreement with Iran, logically, to ensure ^{continuity} of supply of all the ~~of~~ three countries jointly owned the project, through an corporate entity outside of these countries, with ^{legal} safeguards in place to prevent any of their member sneaking from on the obligation.

Since then, Iranian undeterred completed (its) 1172 km of ^{their} a truncated truncated pipeline from South Pars gas field to Pak-Iran border. Pakistan has yet to begin its section. The price was estimated (at that time) at 1.8 billion in 2012. Now, its new price is open to heavens.

This year Pakistan's Iqbal Khan government approved the construction of a token to Gwadar, ~~with~~ ^{because of} the fear of penalties for the delay. Iran has granted Pakistan until September 2024 to complete the remaining 625 km.