

Day: WednesdayDate: 12/06/24Essay - 2024 (1000 words practice Essay)

Pathway to Pakistan's Prosperity

Outlinea) Introduction Germany's1) Quote Germany's recovery and WWII

2) General Statement on Prosperity

3) Thesis Statement: Pakistan critically needs, to devise a framework of economic development & political stability, educational upgradation, security effectiveness, ^{good governance} social progress ^{paid} or strong international relations to boost its way ^{wards} to prosperity.b) Pathway to Prosperity

1) Economic stability and development

1.1 Sustainable economic policies

1.2 Attracting Foreign Direct Investment

1.3 Improve Balance of Payment Crises

2) Political certainty and democracy

2.1 Democratic competent govt.

2.2 Rule of law

2.3 ~~5 years tenure for govt.~~3) Educational upgradation and in its true essence

3.1) Education relevant to needs of industry

- 3.2) Uptodate teaching techniques ✓
 3.3) Competant teachers ✓

4) Security effectiveness of Pakistan ✓

- 4.1) Intelligence based operations ✓
 4.2) Hi-grade weapons and materials ✓
 4.3) Modern tactics and security forces ✓

5) Good governance to be implemented government

- 5.1) Meritocracy in gouv. sector ✓
 5.2) techniques to reduce corruption ✓
 5.3) digitalisation and governance ✓

6) Strong International relations in the era of globalisation ✓

Shift in policy

- 1.1) Tilt towards geo-polit economics from geo-politics ✓

1.2) Economic Cooperation in the form of Trade agreements and economic partnerships ✓

1.2) Innovative Strategic Security Cooperation ✓

1.3) Cultural Exchanges ✓

c) Conclusion

In the aftermath of WWII, Germany was devastated and ruined. However, this did not stop it to ^{struggle its way out} ~~fall~~ the pit of despair. Rather, it made a historical comeback by becoming the symbol of stability and innovation in the contemporary world. Hence, it takes time and effort for a nation to grow and prosper. Prosperity comes with effective struggle and sacrifices. Therefore, there is always a ray of light for Pakistan to escape from the shackles of severe ~~instability~~ ^{instability} it is currently witnessing. To pave its pathway to prosperity, Pakistan critically needs to devise a framework of economic development, political stability, educational advancement, security effectiveness, good governance and a stronger International Relation. If these measures were not taken, the country may push itself further into the curse of instable Pakistan which is already jeopardising the national security of the country.

To begin with, economic stability and development can be considered one of the most significant steps towards Pakistan's prosperity. The newly formed government has to adopt the idea of sustainable economic policies. Usually, the gout in power devise short-term immediate economic

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policies to give a temporary relief to the public. Hence, fulfilling their political interests. This has been reported by Brookings institute as a 'quick win'. Moreover, ~~actions~~ the policies designed should attract Foreign Direct Investment. A prime example is the policy initiatives by Special Investment Facilitation Council (SIFC) by Pakistan. Such policies include one window operation to escape the issue of red-tapism, SIFC visa facility, etc. Such investment-friendly measure boosts Investor confidence. An inflow of investment will improve currency stability, create employment, develop infrastructure and thereby, a boost in Gross Domestic Product (GDP) of Pakistan. In addition, an effective Balance of Payment Model needs to be devised to mitigate its deficit. First, the total export value should increase. Value added product, should be promoted and a platform should be to boost the industries of value added product. Moreover, a standardised quality check ~~is~~ should be implemented. This would increase the value and quality of the product which will have competitiveness in international market. Second, people need to be encouraged by friendly policies or international platform to increase remittance. In 2022, Pakistan remittance were 29 billion which is a major contributor to BOP. Hence, a proper

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policy framework should be made to **ensure** create economic progress.

Political stability is another significant measure towards the path of prosperity for Pakistan. This is because it is the main body to devise the various policy frameworks discussed in this essay. First, Pakistan needs to revive the true democratic spirits under a competent leader. Pakistan is engulfed in feudalists or power politics which is in the hands of feudal lords and the biological successors of former politicians. Rather than being risen through the nurseries of leadership, they are privileged with inherited power. Consequently their policies are either based on self interest or ineffective. According to 'My Feudal Lords' by Tehmina Durrani, ~~3/4~~ three-fourth of parliamentarians are Landlords. Hence, the rule of law should prevail to avoid exploitation of democracy for personal interests. Moreover, the govt should have the chance to complete its five-year term. In the history of Pakistan, there has been rarely a govt that has completed its tenure. As a result, there is inconsistent and change of policy with no effective achievement of targetted objectives. In order to devise a stable policy framework, it is crucial to have political stability within democratic spirits.

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To conclude, the prosperity of Pakistan stands with the basic blocks of stable and effective policy framework. Pakistan needs to devise sustainable economic policies to attract FDI and improve BOP. These policies can only be devised with a stable ~~govt~~ with true democracy. Education is necessary to be upgraded to make it relevant to current needs. Furthermore, a strong implementation of law and upgradation of the skills in govt sector will improve governance. This would result in effective implementation of other policies such as security. Lastly, in the era of globalisation, it is crucial for Pakistan to tilt towards geo-economic foreign policies for sustainable foreign relations. All of the strategies discussed are interdependent on each other and its implementation will boost Pakistan's way to progress. Therefore, Pakistan can become another model of prosperous nation like Germany.

Keep practicing to bring further maturity in your arguments