

Pros and cons of Globalization

Outline

(1) Introduction:

Thesis statement: Globalization brings remarkable advancements in global productivity, income, and wealth. ^{it has also resulted into} Yet, it also leads to significant rise in inequalities, exploitations and hardships.

(2) Merits of Globalization

(i) Economic Merits:

1/ It ~~increases~~ export and foreign direct investment. ^{it encourages expansion of exports}

2/ ~~Increasing access to~~ good and services
~~Spreading technology~~
~~and innovation~~

(2) Political Merits:

1/ ~~Suppressing~~ authoritative governments.

2/ ~~Creating~~ awareness among the public.

3/ ~~Tackling~~ environmental hazards through international laws and policies.

(3) Social-Cultural Merits:

1/ ~~Increasing~~ education opportunities.

2/ ~~Uplifting~~ people out of poverty.

3/ Demerits of Globalization

(1) Economic Demerits:

1/ business ~~Hampers local business to grow and expand~~

2/ dependency of the state's economy on foreign investment and remittance ~~Increasing the~~

3/ ity of income distribution ~~Increasing inequal-~~

(2) Political Demerits:

1/ national sovereignty ~~Empowering multi-national companies at the cost~~

2/ of the country ~~Threatening national political norms~~

3/ among nations for dominance ~~Exacerbating conflicts~~

(3) Socio-cultural demerits:

1/ Cultural identity ~~Diminishing~~

2/ concerns ~~Declining ethical~~

4/ Conclusion

plz make meaningful sentences

DATE: / /

this is very generic topic sentence
you can write
~~the world has become a global village
owing to deep rooted globalization.~~

~~Globalization is~~

~~widely-discussed topic nowadays.~~
It brings both praises and criticism. Globalization connects economies, ~~and culture~~ at ~~global level.~~ On the positive sides, it creates more ~~no~~ opportunities for trade, investment and cultural exchange. Globalization has helped many countries to boost up their economies, it reduced poverty and improved access to good and services. It played instrumental role in increasing technology and innovation. It acts as bulwark against authoritative governments. ~~It remains a useful tool in maintaining the environment intact with the collaboration of world organization.~~ However, globalization has also downsides, ~~it can increase economic~~ ~~in~~ ~~inequalities,~~ benefiting the rich more than the poor. Many people in developing countries ~~left out as wealth concentrates at~~ ~~the hand~~ of few. Local businesses are unable to compete with multinational companies due to the advantages these companies have in terms of huge investments, shares

plz write short sentence

human capital. This situation can be bad for countries that ~~rely on foreign investments and remittances~~. It often leads to job losses and social problems, increasing income inequality. It can also weaken the state's control and harms the country's political stability. Additionally, it may affect cultural identity and raise ethical issues.

This debate continues on whether globalization is a solution or problem. Some believe it great benefits if managed well, ensuring everyone gets fair share. Other argue it can harm societies if left unchecked, widening the gap between rich and poor. Unless finding the pros and cons help us find ways to make globalization work for everyone.