Q.1. Write a précis of the following passage in about 100 words and suggest the title: (20+5)

Objectives pursued by, organizations should be directed to the satisfaction of demands resulting from the wants of mankind. Therefore, the determination of appropriate objectives for organized activity must be preceded by an effort to determine precisely what their wants are. Industrial organizations conduct market studies to learn what consumer goods should be produced. City Commissions make surveys to ascertain what civic projects would be of most benefit. Highway Commissions conduct traffic counts to learn what constructive programmes should be undertaken. Organizations come into being as a means for creating and exchanging utility. Their success is dependent upon the appropriateness of the series of acts contributed to the system. The majority of these acts is purposeful, that is, they are directed to the accomplishment of some objectives. These acts are physical in nature and find purposeful employment in the alteration of the physical environment. As a result utility is created, which, through the process of distribution, makes it possible for the cooperative system to endure.

Before the Industrial Revolution most cooperative activity was accomplished in small owner managed enterprises, usually with a single decision maker and simple organizational objectives. Increased technology and the growth of industrial organization made necessary the establishment of a hierarchy of objectives. This is turn, required a division of the management function until today a hierarchy of decision makers exists in most organizations.

The effective pursuit of appropriate objectives contributes directly to organizational efficiency. As used here, efficiency is a measure of the want satisfying power of the cooperative system as a whole. Thus efficiency is the summation of utilities received from the organization divided by the utilities given to the organization, as subjectively evaluated by each contributor.

I (06/24

CSS 2008 Precis The objectives of a Successful Organisation The success of organisations hinges upon their ability to satisfy the wants of people. As such, to determine, these wants, industrial organisations conduct market surveys while highway Commissions carry out traffic Counts. Moreover, prior to the Industrial Revolution, these objectives were set by one decision maker. Buts with the advent of technology and increasing human wants. decision making and objective Setting have been divided between the management. Simplys Puts without setting Dbjectives that satisfy public demands, an organisation can never be successful.

Words in Passage: 295 Words in Precis: 62 82