

10. Dear boy, now that you are going a little more into the world I will take this occasion to explain my intentions as to your future expenses, that you may know what you have to expect from me, and make your plan

accordingly. I shall neither deny nor grudge you any money that may be necessary for either your improvement or pleasures ; I mean the pleasures of a rational being. Under the head of improvement I mean the best books, and the best masters cost what they will ; I also mean all the expense of lodgings, coach, dress, servants, etc., which, according to the several places where you may be, shall be respectively necessary to enable you to keep the best company. Under the head of rational pleasures I comprehend, first, proper charities to real and compassionate objects of it ; secondly, proper presents to those to whom you are obliged, or whom you desire to oblige ; thirdly, a conformity of expense to that of the company which you keep ; as in public spectacles, your share of little entertainments, a few pistoles at games of mere commerce and other incidental calls of good company. The only two articles which I will never supply are, the profusion of low riot, and the idle lavishness of negligence and laziness. A fool squanders away without credit or advantage to himself, more than a man of sense spends with both. The latter employs his money as he does his time, and never spends a shilling of the one, nor a minute of the other, but in something that is either useful or rationally pleasing to himself or others. The former buys whatever he does not want, and does not pay for what he does want. He cannot withstand the charms of a toy-shop ; snuff-boxes, watches, heads or canes, etc., are his destruction. His servants and tradesmen conspire with his own indolence to cheat him, and in a very little time he is astonished, in the midst of all the ridiculous superfluities, to find himself in want of all the real comforts and necessaries of life. Without care and method the largest fortune will not, and with them almost the smallest will, supply all necessary expenses. Keep an account in a book, of all that you receive, and of all that you pay ; for no man, who knows what he receives and what he pays, ever runs out.

A Money Advice from A Father to His Son

A father addressing his son, sets the standard in terms of his future expenses. He says, he will always fund for his self-improvement and sensible entertainments. He further explains to him what comes under self-improvement and entertainment. Then, he says that he will never fund for his ill interests and unnecessary lavishness. Moreover, he advises him that a fool extravagantly spends his money and time on unimportant things. While a wise man always gives due importance to his money and time. He further explains, after heavily spending on unimportant things a fool finds himself in the need to ^{hardly} afford basic necessities of life. In the end he says, a man who properly manages his money, never runs out of it and easily fulfills his needs.