

Comprehension

Q No: 01

Define globalization

Globalization can be defined as it is viewed by its proponents as a process of joining cultural, economic, and political bonds between people of distinct states.

Q No-02

What is electronic mass communication?

Globalization is a natural result of computer networking and electronic mass communication. Moreover, Technology has given made it possible for nations of the globe to contact one another beyond their national borders.

Q 110 3

What does the term Third World denote
Third world countries are opening their economies to pursue in the developing their growth. Moreover, their size of the Public Sector is shrinking for private sectors to assure and expandly significant role in the economic development of the third world countries.

Q 110 4

What is Privatization
Privatization is that the downsizing of the Public sector is in line with the spirit of market economy. There is no state affairs and all the products and plans are regularized by the third Parties that is termed as

Privatization.

Q NO 5

Explain in the above context Liberalism.

Liberalism is that the world is becoming the global society and shopping mall in which ideas and products are available everywhere at anytime. It promoted through the growth and proliferation of multinational companies and corporations.