G	De- 1.	ritically evaluate the reasons ruly the Pakistani	
	e	unomy is unable to survive without the support of	
		MF. OALSO analyze implications and give recommendation	75
		Answer:	
	-	Introduction:	
		The parcistani earnomy has struggled	
el de		to sustain itself without the support of	
		International monetary fund (IMF) due	
		to a myriad of shucker issues and	
		euromic challenges. Despite receiving	
		numerous bailout preneges over The year	s D
	-	Pallistan untinus to face persistent	
		fiscal deficits, a low tax base and	
		significant external debt. These economie	
•		Nulmerabilities are compainded by Politica	
1	A. A.	instability, inefficient public sector enterpri	وم
		and inadequate infastake. The reliance	
-		on IMF support underscres the deep root	ed
-		issues within the economy, highlighting	
-		The need for comprehensive reforms to	0
-		achieve sustainable growth and financial	2
-		stability.	
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_	11-	Reasons for Dependence on 117 Support:	
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	1	Character Deti it II	1::+(
_	Onli:	ten i \$1.093B. Pullestan's government expenditure	epuc
_	Junes.	givenment expending	
1-		consistently exceeds its revenue, leader	ng
•		to chronic fiscel deficits. This imbulence	av .
	-	necessitates externed borraving, often	11
• •	1000	from the IMF, to cover budget shortful	15
. —		and meet dest obligations.	
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2. IOW Tax Base: Pallistan tax to CABP rate is 10.3010 (SEP, DOUTE CLUMBY han a low tax to CADP ratio due to Uside preud tax evaluem, a namon tax base and inefficient tax administration. This limits the governments shilling to general a sufficient revenue internally, making it reliant on external funding. 3. High External Debt: Pallistan external debt is \$120 B (March 2024). Pallistans high levels of external debt require substantial fineign exchange reserves to sorvice. The causing reserves to sorvice. The causing reserves to sorvice. The causing to rest its debt obligations and avoid of paul, especially divine but ame of agreent changes in government end political instability: Frequent changes in government end political instability: Frequent changes in government end political instability Structural Economic pelanning and polity implementation. This instability below important and promoting yellowers on IMF support. Add and high light 5. Structural Economic issues references/examples Inefficient public segment structures in address there issues are often policially challenging and sha to implement, leading to reform a current crisis and		Date:		Į.	ion
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			leading to recoming eunamic crisis and	7	

	Day:
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Date.	The need of IMF intervention. Add more arguments Add more arguments
	Add more arguments
	1 INTE Pailout Packages.
iii -	Implications of IMF Bailout Packages.
	Austonity Mensives:
1-	Austenty Meusives:
900	Austerity Measures: IMF programs typically require austerity measures, including cuts in subsidies, which can lend
	austenty meusives, including the con land
	public spending cont subsidies, which can lead
	to social united and slow economic growth in
	Short-run.
2-	Currency Devaluation:
	To improve balance of payments
	IMF advised to devalue comenny. While
	this cans bust exports, it also reads to
-	1 1 1 milytell
	goods, actionsly affecting consumers.
	goods, acres 9 fleding
3-	
	Bailout packages often come with
	anditions for structured reforms aimed at
	1 - 1- element and emand and efficiences
	improving euronic governonce and efficiency.
	while beneficed in the lang-run, these referms
	can be politically sensitive and challenging
4.	Debt Burden: to implement.
	Repeated borrowing from IMF adds to
	The cumpy's debt bunden, creating a
	the applies to the different in
	ayer of dependency that is difficult to
	breek References ??
	State of the state
5-	Investor confidence:
	IMF support can help yesters investor
	enfidence by providing francial stubility
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	and a frame were for economic reforms.	er
	However, failure to implement agreed	
_	reforms can level to soss of credibility	
_	and future difficulties in sewring external	
_	financing.	
- 88		
- iv	- Recommendations:	
_		
- £	- Enhance Tax Collection:	
	Implement amprehensive tax reforms	
	to broaden the tax base and	
	improva tex admin shahan, ensumney better	
	revenue generarian and reducing dependency	
2	on external borrowing.	
2-	Promote Economic Diversification:	
	Diversify the economy by investing	
	in sectors such as manufacturing, technology	
C	and services to reduce reliance on	
	agriculture and tetiles and increase	
	economic resilience.	
3-	Improve Governance:	
	Strengthen governme and reduce	
	Compton to ensure efficient use of	
	comption to ensure efficient use of resources, improve public sector performance and attract foreign investment.	
	and attract foreign investment.	
4-	Invest in infrastructure:	
	prinitize investment in infrustrule	
	to a Dodubinh Craite : As and	
	10 improve producing) there her wadering	_
	shmulate economic growth, there by reducing the need for external financial support.	
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		Improve the references, paper
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	V-	Conclusion:
		Pakistan's reliance on
-		IMF support highlights significant
-		stucked weavenesses within the
		commy. Chronic fiscal deficits, alow
		ax buse, byh external debt
		are way factors driving this dependency.
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		emporary relief they also impose
		stringent anditions that can have
-		noverse short-term estert. In achieve
-	30	isturasie economic growth and prancial
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		are, diversify the economy and import
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