

Justice and Taxation: Why Wealthy Individuals should pay their fair share

1- Introduction

Wealthy individuals should fairly pay their taxes for promoting sustainable development.

~~If they do not fairly pay their share in taxation,~~ the country will suffer due to economic inequality. However, justice can be ensured in taxation by taking effective measures.

2- Why it is important for wealthy individuals to pay their taxes justly

3- Why wealthy individuals should fairly pay their taxes

a- Integral for economic prosperity of the country

b- Essential for preventing accumulation of wealth in few hands

c- Important for Eradication of Social stratification

d- Vital for strengthening the Development Projects

e- ~~Ensuring~~ Adherence to Rule of Law

Adherence to rule of law is essential for equitable taxation

f- Importance for Improving Governance Structure

g- ~~Ensuring~~ Devolution of power till Grass-root levels

4- Consequences that the country will face if wealthy individuals do not fairly pay their taxes

a- Prevalence of White Collar Crimes in the country

b- ~~Poor law enforcement in the country~~

c- Formulation of laws that favor only the rich

d- High Inflation Rate in the country

e- Growing social Issues in the country

f- Stagnant Economic Conditions of the country

g- Growing social stratification in the society

5. Measures that should be taken for Ensuring Justice in Taxation

Ing... present participle

- a- strong legislation for fair taxation
- b- Improving tax collection models of the country
- c- Strengthening the role of institutions for countering money laundering in the country

6. Conclusion