

Is Corruption the grease of the economy?

1- Introduction

Thesis statement:- Corruption in an economy can have short-term benefits with long term loss. Therefore, it is substantial to update system in order to eliminate this vice.

2- Contextualizing corruption and its forms.

e.g. bribery, nepotism

3- ~~Why~~ Why corruption is needed as the grease for economy?

- helpful in overcoming red tapism
- legal proceedings take more time that can halt the way of business man.
- outdated system delays the approvals for investors
- lack of proper functioning of government
- insufficient laws implementation
- ~~loss allocation of resources to~~ departments like police

4- How corruption can have long-term devastation?

- low merit of working
- monopoly of powerful business
- ~~inflation~~ rising inflation
- ~~increase~~ in crime and illegal activities

write appropriate words please

e- ~~a~~ negative image to world

~~f~~

5- Ways to tackle corruption.

a- update the system to digital in government machinery.

b- fine ~~to~~ judiciary for delaying proceedings.

c- upgrading obsolete laws with maximum allocation of resources

d- less taxes on salaried class

6- Conclusion

well organized good

kindly try to write more in your own words