

IMF-Dependent economy as challenge to National Sovereignty

Outline

1. Introduction

Thesis statement: While IMF-backed programs provide crucial financial support to countries in crisis, they pose significant challenges to national sovereignty due to stringent policies, which undermine domestic economy and prioritize international economy.

2. How IMF program is a challenge for National sovereignty

3. Challenges to National sovereignty

- Influence and conditionality on policy making
- Increased taxation and cutting down subsidies
- Currency devaluation leading to inflation
- Exacerbating poverty and inequality
- Trapped in a continuous debt cycle

4. Impacts of reliance on IMF

- External economic control
- Stringent policy guidelines by IMF
- Inflation causing social unrest
- Reduced public investment
- Significant political costs for leadership

5. Preventive measures to strengthen Economy.

- a) Diversified economic growth
- b) Broadening the tax net
- c) Institutional reforms to enhance transparency
- d) Robust safety nets to protect the vulnerable population
- e) Developing strategic economic alliance
- f) Human capital development

6- Conclusion