

Is Corruption the grease of the economy?

1- Introduction

Thesis statement:- Corruption in an economy ~~can~~ have short-term benefits with long term loss. Therefore, it is substantial to update system in order to eliminate this vice.

2- Contextualizing corruption and its forms.

e.g. bribery, nepotism

3- ~~Why~~ Why corruption is ^{needed} as the grease ~~of~~ for economy?

- a- helpful in overcoming red tapism
- b- legal proceedings take more time that can halt the way of business man.
- c- outdated system delays the approvals for investors
- d- lack of proper functioning of government
- e- insufficient laws implementation
- f- loss allocation of resources to departments like police

4- How corruption can have long-term devastation?

- a- lower merit of working
- b- monopoly of powerful businessmen
- c- inflation
- d- increase in crime and illegal activities

e- a negative image to world

f

5- Ways to tackle corruption.

a- update the system to digital in government machinery.

b- fine to judiciary for delaying proceedings.

c- upgrading obsolete laws with maximum allocation of resources

d- less taxes on salaried class

6- Conclusion