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KARAR BOOK STORE, NAUSHAHRO FEROZE ★ KARAR BOOK STORE, NAUSHAHRO FEROZE ★ KARAR BOOK STORE, NAUSHAHRO FEROZE

Real development should transform people's lives, not just economic statistics.

Outline

1. Introduction:

Thesis Statement: Real development should transform people's lives, not just economic statistics. For an individual statistics are mere numbers, thing that concerns him is fundamental needs of life. To promote real development, it is necessary that policies which have potential to transform lives should be promoted.

2. Things need to promote real development.

a. People need relief rather than increased reserves.
(Financial Assistance, BISP, Tax cuts)

b. Cheap means of transport and commute.
(Metros, Circular trains)

c. Policy consistency for public good.
(Projects ignored with change)

d. Protection of fundamental rights a major factor.
(Right to vote, freedom, speech etc.)

e. Constrictionary fiscal policies help indicators, but affect poor sector of society.
(Increased prices of commodities)

f. Real development can be indicated by purchasing capacity. (80% people are affected by inflation).

g. Mental and social development supersede economic indicators.

(Education the most powerful weapon)

h. Social caste system hampers the real development.
(More severe in rural areas)

i. Digital connectivity plays an important role.
(Ease of communication)

3. ↓ Following measures can be taken to address real development crisis

a. Accountability and strict measures to ensure social inclusivity among people.

b. Tax rebates on works promoting economic growth.

c. Economic assistance to deprived people.

d. Skill based educational programs may be introduced.

5. Conclusion.

"Behind economic success of USA, there are small enterprises of entrepreneurs." (Former U.S President). This quote rightly encompasses the thoughts of people who support economic activity as the base of real development, but for people who believe in social development and law & order this is just a factor of development. For them, people need social and economic assistance. They believe cheap means of transport and consistent policies are base for the real development. For real development it is necessary that there should be protection to basic fundamental rights. When they discuss fiscal policy, mostly they prefer expansionary fiscal policy to avoid sufferance of poor class or in case of contractionary fiscal policy demand a compensation for them in order to minimize the impact of policies. If someone wants to check, whether there is real development, he should check the purchasing capacity of people and evaluate either there is progressive taxation or regressive taxation. Then a major indicator can be evaluation of mental and social development along with prevalence of caste system. Social caste system impacts the real development and it is fostered by lack of digital connectivity. With accountability and strict measures, tax rebates and promotion of progressive taxation, economic assistance and technical literacy real development can be achieved. Certainly, real development should transform people's lives, not just economic statistics. For an individual, statistics are mere numbers, thing that concerns him is fundament

needs of life. To promote real development, it is necessary that policies which have potential to transform lives, should be promoted.

A common man is never interested in things which do not directly impact him. An individual therefore wants relief more than accumulation of reserves. Either reserves are at \$4.2bn or \$24bn, the thing that concerns him is price of commodity and any increase in it. To mitigate these anomalies government initiated programs like, BISP, financial assistance and tax reliefs. But regressive taxation has blurred their direct impact. Countries like Pakistan, where there is a majority of people living under the shade of poverty, regressive taxation is in no case a suitable option. A common man wants reliefs in wake of growing inflation and therefore hopes from the government to formulate policies which are balanced in terms of financial burden over poor people. Therefore, it is placed that people need relief more than increase of reserves.

We all are aware of the importance of cheap and efficient transport mechanisms. These mass transit programs are known as the backbone of development of a country. In Pakistan, they are of significant importance as they make ease for people. Projects like Metro Circular trains and Orange line or public buses are worth mentioning here. These projects provide the cheap and modern transport facility to the people of Pakistan.