

## ENGLISH ESSAY

"Human Development and Economic Sustainability"

### Outline:

#### I. Introduction

1. Hook
2. The concepts of human development and economic sustainability
3. Brief explanation of how human development and economic sustainability are interconnected

#### Thesis statement:

"Human development and economic sustainability are interdependent goals that requires a balanced approach to ensure long-term prosperity and well-being for all."

#### II. Defining Key Concepts

1. Definition and components of human development.

a. Education

b. Health

c. Income

Reference: United Nations Development Programme (UNDP) "Human Development Report"



## 2. Key Principles of Economic Sustainability

- a. Resource management
- b. Economic stability
- c. Social Equity

Reference: "Steady-state Economics"  
by Daly, Herman (1991)

### III. Historical Context

1. Basic Survival to quality of life improvements

Reference: "Development as Freedom"  
(1999)

2. Historical trends in economic development.

a. Industrial Revolution

b. Post-world war II

Reference: "Capital in the Twenty-First Century" (2014)

### IV. The Interdependence of Human Development and Economic Sustainability

2. The role of education in fostering innovation and productivity.



a. Higher Education levels leading to economic advancement.

Reference: "Investing in People: The Economic of Population Quality" (1981)

2. Health improvements and their impact on economic performance.

Reference: "The Health and Wealth of Nations" by David E. and Conning (2000).

## V. Challenges and obstacles of Human Development and Economic Sustainability

1. The strain on natural resources from economic activities

Reference: "The Limits of Growth" by Meadows (1972)

2. Disparities in wealth distribution and their social implications.

3. The impact of industrial activities on the environment.

Reference: "The Economics of Climate Change: The Stern Review" by Nicholas (2006).



## VI. Strategies for Balancing Human Development and Economic Sustainability

1. Global initiatives to achieve sustainable development

Reference: "Transforming our world: The 2030 Agenda for Sustainable Development" (2015)

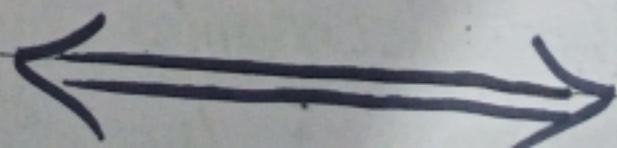
2. Transitioning to environmentally friendly economic practices

Reference: "Blueprint for a Green Economy" by Pearce, Edward B (1989)

3. Policies aimed at reducing inequality and ensuring equitable development

Reference: "The Price of Inequality" by Joseph E (2012)

## VII. Conclusion





## THE ESSAY

Human development and economic sustainability are not separate paths but woven together of progress; one cannot thrive without the other —

**Amartya Sen** - Human development and economic sustainability are two fundamental concepts that significantly impact the progress and well-being of societies.

Human Development refers to improving people's lives by enhancing their health, education and living standards, enabling them to reach their full potential. On

the other hand, Sustainability involves managing resources wisely to maintain economic health and stability over the long-term without depleting natural resources or harming the environment.

These two concepts are closely connected to each other. For a society to flourish, it must ensure that its people are healthy, well-educated and capable of contributing productively to the economy.



This, in turn, requires a stable and sustainable economic system that can provide the necessary resources and opportunities. When people have access to quality education and healthcare, they are more likely to innovate and drive economic growth. Similarly, a robust and sustainable economy can support public services and infrastructure that improve quality of life. Balancing human development and economic sustainability is essential for achieving long-term prosperity. Focusing too much on economic growth without considering environmental and social impacts can lead to resource depletion, environmental degradation and increased inequalities. Conversely, neglecting economic stability can reduce efforts to improve health, education and living standards. Therefore, integrating these goals ensure a harmonious and prosperous future for all.



Human development is all about improving people's lives. It means making sure that everyone has the opportunity to reach their full potential and lead a happy, and fulfilling life. These are three main components of human development, education, health and income. **Education** is essential component of human development because it provides people with the knowledge and skills they need to succeed in life. It opens up opportunities for better job and helps people understand and navigate the world around them. **Health** is another key component because without good health, people can not fully participate in life. Access to healthcare, clean water and proper nutrition are all essential for maintaining good health. **Income** is important for human development because it allows people to meet their basic needs, such as food, shelter and clothing.



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A stable income also provides security and the ability to plan for the future. Together, these components create a foundation for a good life. The United Nations Development Programme (UNDP) tracks progress in human development through its "Human Development Report", which measures education, health and income level in different countries.

Economic Sustainability means creating a stable and healthy economy that can support people now and in the future without harming the environment or depleting resources. There are three main principles of economic sustainability (resource management, economic stability and social equity).

**Resource management** involves using natural resources wisely so that they are not used up too quickly and are available for future generations.



This includes practices like recycling, conserving energy and protecting natural habitats. **Economic Stability** means having a strong and steady economy that can withstand shocks and provide jobs and income for people. It involves careful planning and policies that support long-term growth and prevent financial crises.

**Social equity** is about making sure that the benefits of economic growth are shared fairly among all members of society. This means reducing income inequality and ensuring that everyone has access to opportunities and resources.

**Herman Daly**, in his book, "**Steady-State Economics**", emphasizes the importance of these principles. He argues that true sustainability requires balancing economic growth with the need to protect the environment and ensure social fairness.



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Human development has come a long way from focusing on basic survival to improving the quality of life. In the early days, people struggled just to meet their basic needs like food, water, and shelter. Over time, societies began to prioritize more than just survival. They started to focus on improving health, education and overall living standards. One major advancement in human development has been in healthcare. In the past, many people died from diseases that are not easily treatable or preventable with the discovery of vaccines, antibiotics, and improved medical practices, life expectancy has increased dramatically.



Education has also seen significant progress. In the past, education was often limited to a small segment of the population. Today, more children around the world have access to primary and secondary education. Higher education opportunities have also expanded, enabling more people to gain the knowledge and skills needed for better jobs and a higher quality of life. Improving living standards are evident in many ways. Access to clean water, electricity, and sanitation has become more widespread, drastically improving the quality of life for many people. Amartya Sen, in his book, "Development as Freedom", emphasizes that true development means giving people the freedom to choose the life they want to live, which includes good health, education and living conditions.



Economic growth and sustainability has also move over time, with significant changes during key historical periods. The Industrial Revolution, which began in the late 18<sup>th</sup> century, marked a major turning point. It introduced new technologies and manufacturing processes, leading to rapid economic growth. However, this growth often came at the expense of workers rights and the environment.

After World War II, many countries experienced an economic thunders. Advances in technology, increased productivity and globalization contributed to unprecedented economic growth. This period saw a rise in living standards, higher incomes and greater access to goods and services. However, it also highlighted the need for sustainable practices, as rapid industrialization led to environmental degradation.



environmental degradation and  
resource depletion. Thomas Piketty,  
in his book, "Capital in the Twenty-  
First Century," explores these historical  
trends in economic development. He  
discusses how economic growth has  
often benefited the wealthy  
disproportionally, leading to increased  
inequality. Piketty argues that  
for economic growth to be sustainable,  
it must be inclusive and  
consider environmental and  
social impacts.

