

accurately mirrored. And like them, Manto was also 'raised above his own self by his sombre enthusiasm'.

Q. 3. Read the following passage carefully and answer the questions given at the end.

(20)

Globalization is viewed by its proponents as a process of cementing economic, cultural and political bonds between peoples of different countries of the world. One may regard it as a process by which they are welded into a single world society, to be termed as global society. It means internationalization of production and labour leading to integration of economies of developing and developed countries into global economy. To quote Rosabeth M. Kanter, "The world is becoming a global shopping mall in which ideas and products are available everywhere at the same time."

Globalization is a natural outcome of computer networking and electronic mass communication. Information technology has made it possible for nations of the world to contact one another beyond their national borders. Besides, globalization is also promoted through the growth and proliferation of multinational companies and corporations that operate as transporter networks. Anyhow the flow of capital technology and labour across the borders of countries has accentuated the process of globalization.

Deregulation, liberalism and privatization being assiduously pursued in the developing countries are some other manifestations of globalization. These countries are opening their economies to follow these trends. The size of the public sector is shrinking for the private sector to assume an increasingly important role in the economic development of the Third World countries. The downsizing of the public sector is in line with the spirit of market economy. This is suggested as a measure to cover up their fiscal deficit.

Questions:

(4 marks each)

1. Define globalization.
2. What is electronic mass communication?
3. What does the term Third World denote?
4. What is privatization?
5. Explain 'liberalism' in the above context.

Q:1: Define Globalization.

Ans: Globalization is a process of cementing economic, cultural, and political bonds among peoples of different countries of the world. It is a process by which people are welded into a single world society called as global society.

Q:2: What is electronic mass communication?

Electronic mass communication is a process of sharing information with large number of people through electronic media. It engages people globally. It makes possible to contact nations of different countries with one another beyond their national border.

Q:3: What does the term "Third World" denote?

The term 'Third world' denotes developing countries which have poor economic outlook. They are less welfare states and have low value of Human Development Index. The illiteracy rates of people of these countries are low. People have low per capita income.

Q:4: What is Privatization?

Privatization is a process in which income generating institutes of the state are transferred to the people from through which they earn per money. In privatization, country disown its institutes to reduce burden on it. People favour privatization, as it increases competition among companies to provide cost-effective and qualitative product to the market.

Q.5: Explain 'liberalism' in the context:

Ans: Liberalism is an ideology which posits and states about liberty of people and their fundamental rights. It emphasizes on the freedom of individuals to live peacefully. It ensures freedom of speech and expression to the people. It also ensures parity and equality among individuals in every aspect of life.