



SUPPLEMENT

Name of Examination: SSC / HSC Part I - II 20
Annual/Supplementary

Subject _____ Paper _____

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Price hike in Pakistan: Causes and consequences

Outline

1- Introduction

These statements: Undoubtedly, several factors are responsible for prices hike in Pakistan, which has unprecedented consequences. The nation faces increasing risks, including skyrocketing inflation, unprecedented unemployment, and Subsidies etc. However, some rational steps will help to curtail prices hike for sustainable Pakistan.

2- Current scenario of prices hike in Pakistan

3- Causes of prices hike in Pakistan

- Growing population explosion of the country
- Intensive budget deficit in economic development
- Massive decline in export causing trade deficit
- Reliance on imported hydrocarbons for energy generation
- Tremendous rise of debt on Pakistan
- Dependency on IMF bailout package



g) Surge in balance of payment ✓ 13819

4- Consequences of prices hike on Pakistan

- Skyscraping inflation puts Pakistan at stake **Pakistan's sovereignty**
- Unprecedented unemployment ~~in every tier of the government~~
- Lack of public subsidy **In every segment of the society**
- Prevalance of violent public protest causing political instability
- Resurgence of terrorism **through** manipulating mindsets of the youth
- Continuous **Increase** in brain drain resulting limitless loss
- Birth of serious crimes threatening social peace

5- Proactive strategies to curb prices hike in Pakistan

- Reform structural sector for economic sustainability
- Frame policies to control population explosion
- Invest in renewable energy resources

6- Conclusion

Growing population explosion of the country

There are several causes behind prices hike in Pakistan, among them growing population explosion of the country is top-listed. Undoubtedly, Pakistan's population is growing at rapid pace day by day. As a consequence, Pakistan ranks among the most populated countries in the world.

According to the report by the United Nations in 2023, "Pakistan's population is approximately 2.99% of the world population" (The United Nations, 2023). This example serves as a clear demonstration that growing population is a main cause behind prices hike in Pakistan.